

Oak Park Township
GENERAL (TOWN) FUND

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Actual Thru March 31, 2019 and Projected Thereafter

	2018	2019	Budget					Projections					
			2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	
REVENUES:													
Property Taxes	2,685,189	2,770,364	1.0%	2,932,909	3,518,499	3,553,684	3,589,221	3,625,113	3,661,364	3,697,978	3,734,958	3,772,307	3,810,030
Property Taxes TIF	75,161	95,778	n/a	-	-	-	-	-	-	-	-	-	-
Property Taxes Alloc. To GA			Est.	-			(255,000)	(285,000)	(295,000)	(295,000)	(295,000)	(295,000)	(295,000)
Replacement Taxes	69,962	58,988	1.0%	60,000	60,000	60,600	61,206	61,818	62,436	63,061	63,691	64,328	64,971
Intergovernmental	1,461,475	1,250,913	1.0%	1,278,700	1,474,657	1,489,404	1,504,298	1,519,341	1,534,534	1,549,879	1,565,378	1,581,032	1,596,842
Charges for Services	89,842	96,505	1.0%	91,000	86,000	86,860	87,729	88,606	89,492	90,387	91,291	92,204	93,126
Interest	29,352	57,915	Est.	37,500	37,500	39,992	42,677	39,484	38,768	36,653	33,984	30,321	25,617
Other	17,230	7,408	n/a	8,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000
Insurance Recovery	-	147,650	n/a	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	4,428,211	4,485,521		4,408,109	5,189,656	5,243,540	5,043,130	5,062,361	5,104,594	5,155,958	5,207,301	5,258,192	5,308,586
Budget	4,295,161	3,962,715											
% of Budget	103%	113%											
EXPENDITURES:													
General Government	1,105,545	1,058,773	2.0%	1,013,602	1,241,766	1,266,601	1,291,933	1,317,772	1,344,127	1,371,010	1,398,430	1,426,399	1,454,927
Senior Services	2,411,444	2,508,672	2.0%	2,525,195	2,804,969	2,861,068	2,918,290	2,976,656	3,036,189	3,096,912	3,158,851	3,222,028	3,286,468
Youth Services	730,242	682,049	1.5%	771,012	720,800	731,612	742,586	753,725	765,031	776,506	788,154	799,976	811,976
Other Charges	-	-		-	-	-	-	-	-	-	-	-	-
Flood Loss	-	174,896	n/a	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	106,283	43,850	n/a	142,000	250,400	250,000	250,000	50,000	65,000	45,000	45,000	45,000	45,000
TOTAL EXPENDITURES	4,353,514	4,468,240		4,451,809	5,017,935	5,109,282	5,202,809	5,098,153	5,210,347	5,289,429	5,390,435	5,493,403	5,598,371
Budget	4,387,152	4,433,638											
% of Budget	99%	101%											
REVENUE OVER(UNDER) EXP	74,697	17,281		(43,700)	171,721	134,258	(159,679)	(35,791)	(105,753)	(133,471)	(183,134)	(235,211)	(289,785)
Fund Balance, Beginning, April 1	1,779,613	1,854,310		1,871,591	1,827,891	1,999,612	2,133,870	1,974,191	1,938,400	1,832,648	1,699,176	1,516,043	1,280,832
Fund Balance, Ending, March 31	1,854,310	1,871,591		1,827,891	1,999,612	2,133,870	1,974,191	1,938,400	1,832,648	1,699,176	1,516,043	1,280,832	991,047
Source:	Audit	Audit											
Current Fund Balance Policy:													
Minimum 4 Mos.	1,415,744	1,474,797		1,436,603	1,589,178	1,619,761	1,650,936	1,682,718	1,715,116	1,748,143	1,781,812	1,816,134	1,851,124
Maximum 6 Mos.	2,123,616	2,212,195		2,154,905	2,383,768	2,429,641	2,476,405	2,524,076	2,572,673	2,622,214	2,672,717	2,724,201	2,776,685