

October 13, 2020

To: The Honorable Supervisor  
Members of the Board of Trustees

From: Lee Howard CPA

Re: 2020 Tax Levy

This year, at the beginning of consideration of the 2020 tax levy, three levy choices are presented. This year's model returns to presentations prior to last year's unusual levy. Last year's levy included both TIF and GA Fund related adjustments.

Models this year include:

- A. No change from last year's extension
- B. CPI only. 2.3% this year.
- C. CPI plus an amount to capture new growth.

An additional consideration to this year's levy would be a need to adjust the GA levy earlier than last year's plan. This would be required to meet an increase in GA benefits due to economic effects of the pandemic. Based on the current year's operating results, no adjustment to last year's plan has been presented in these models.

For the 2019 levy the Board instructed the County to suspend, for that year, the addition of the 2% loss and costs factor. This was done in this unusual year to insure that the intended outcome of no more than a 5.1% increase in the tax extension was produced. For the 2020 tax year levy the Counties procedure of adding 2% for loss and costs is scheduled to return. For the 2020 tax levy options B & C, the caps would remove most, if not all, of loss & cost from the extension as in years before last.

The following exhibits are attached:

1. Last years Levy with GA adjustment.
2. GA Projections showing the projected effect of last year's adjustment and this year's as presented. (Note 2019 levy applies to March 31, 2021 budget.)
3. This year's budget. The center column shows a \$366,000 provision for GA benefits.
4. This year's actual. Actual GA benefits through, 8/31 are \$70,610.
5. This year's Model levies A, B & C with extension history for comparison.
6. This year's levy option C.