

**ORDINANCE 2020-02**  
**TOWNSHIP LEVY LOSS FACTOR**

Ordinance directing the County Clerk of the County of Cook, Illinois, to decrease the loss factor to be applied to the levies for Oak Park Township, Cook County, Illinois.

WHEREAS, it is the practice of the County Clerk of The County of Cook, Illinois (the "County Clerk"), to add an amount equal to two percent (2%) of levies to protect the township against losses and delinquencies in the collection of its levies and to ensure timely payments (the "Loss Factor"); and

WHEREAS, due to sufficient collection of taxes, it is necessary and in the best interests of Oak Park Township, Cook County, Illinois (the "Township"), that the Board of Trustees of the Township (the "Board") direct the County Clerk to decrease the Loss Factor it applies to the Township's levies (the "Levies") in order to protect the Township against loss and delinquencies in the collection of the Levies and to ensure timely payments:

NOW, THEREFORE, Be It and It Is Hereby Ordained by the Board of Trustees of Oak Park Township, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Request for Decrease of Loss Factor. The Board hereby directs the County Clerk to decrease the Loss Factor to be applied to the Levies from the amount of two percent (2%) to the amount of zero percent (0%) for the 2019 tax year.

Section 3. Severability. If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Ordinance.

Section 4. Repealer and Effective Date. All ordinances and resolutions and parts of ordinances and resolutions in conflict herewith be and the same are hereby repealed, and that this Ordinance be in full force and effect forthwith upon its adoption.

Adopted by the Township Board of Trustees, pursuant to a roll call vote, in a meeting assembled on the 26th day of May 2020.

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Supervisor, Oak Park Township

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Clerk, Oak Park Township