

Oak Park Township
GENERAL (TOWN) FUND

Schedule of Revenues, Expenditures and Changes in Fund Balance
 Actual Thru March 31, 2019 and Budgeted/Projected Thereafter

	2018	2019		Budget			Projections						
				2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
REVENUES:													
Property Taxes	2,685,189	2,770,364	1.0%	2,932,909	3,518,499	3,553,684	3,589,221	3,625,113	3,661,364	3,697,978	3,734,958	3,772,307	3,810,030
Property Taxes TIF	75,161	95,778	n/a	-	-	-	-	-	-	-	-	-	-
Property Taxes Alloc. To GA			Est.	-		(200,000)	(255,000)	(285,000)	(290,000)	(290,000)	(290,000)	(290,000)	(290,000)
Replacement Taxes	69,962	58,988	1.0%	60,000	60,000	60,600	61,206	61,818	62,436	63,061	63,691	64,328	64,971
Intergovernmental	1,461,475	1,250,913	1.0%	1,278,700	1,474,657	1,489,404	1,504,298	1,519,341	1,534,534	1,549,879	1,565,378	1,581,032	1,596,842
Charges for Services	89,842	96,505	1.0%	91,000	86,000	86,860	87,729	88,606	89,492	90,387	91,291	92,204	93,126
Interest	29,352	57,915	Est.	37,500	37,500	39,992	38,677	35,404	34,606	33,808	32,082	29,381	25,658
Other	17,230	7,408	n/a	8,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000
Insurance Recovery	-	147,650	n/a	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	4,428,211	4,485,521		4,408,109	5,189,656	5,043,540	5,039,130	5,058,281	5,105,433	5,158,113	5,210,399	5,262,252	5,313,628
Budget	4,295,161	3,962,715											
% of Budget	103%	113%											
EXPENDITURES:													
General Government	1,105,545	1,058,773	2.0%	1,013,602	1,241,766	1,266,601	1,291,933	1,317,772	1,344,127	1,371,010	1,398,430	1,426,399	1,454,927
Senior Services	2,411,444	2,508,672	2.0%	2,525,195	2,804,969	2,861,068	2,918,290	2,976,656	3,036,189	3,096,912	3,158,851	3,222,028	3,286,468
Youth Services	730,242	682,049	1.5%	771,012	720,800	731,612	742,586	753,725	765,031	776,506	788,154	799,976	811,976
Other Charges	-	-		-	-	-	-	-	-	-	-	-	-
Flood Loss	-	174,896	n/a	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	106,283	43,850	n/a	142,000	250,400	250,000	250,000	50,000	-	-	-	-	-
TOTAL EXPENDITURES	4,353,514	4,468,240		4,451,809	5,017,935	5,109,282	5,202,809	5,098,153	5,145,347	5,244,429	5,345,435	5,448,403	5,553,371
Budget	4,387,152	4,433,638											
% of Budget	99%	101%											
REVENUE OVER(UNDER) EXP	74,697	17,281		(43,700)	171,721	(65,742)	(163,679)	(39,871)	(39,914)	(86,316)	(135,035)	(186,151)	(239,743)
Fund Balance, Beginning, April 1	1,779,613	1,854,310		1,871,591	1,827,891	1,999,612	1,933,870	1,770,191	1,730,320	1,690,406	1,604,090	1,469,055	1,282,904
Fund Balance, Ending, March 31	1,854,310	1,871,591		1,827,891	1,999,612	1,933,870	1,770,191	1,730,320	1,690,406	1,604,090	1,469,055	1,282,904	1,043,161
Source:	Audit	Audit											
Current Fund Balance Policy:													
Minimum 4 Mos.	1,415,744	1,474,797		1,436,603	1,589,178	1,619,761	1,650,936	1,682,718	1,715,116	1,748,143	1,781,812	1,816,134	1,851,124
Maximum 6 Mos.	2,123,616	2,212,195		2,154,905	2,383,768	2,429,641	2,476,405	2,524,076	2,572,673	2,622,214	2,672,717	2,724,201	2,776,685
Projected Over Minimum (Short)	438,566	396,794		391,288	410,434	314,110	119,255	47,603	(24,710)	(144,053)	(312,757)	(533,230)	(807,963)