

Oak Park Township
GENERAL ASSISTANCE FUND
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Actual Thru March 31, 2019 and Budgeted/Projected Thereafter

	Actual						Budget		Projections					
	2015	2016	2017	2018	2019		2020	2021	2022	2023	2024	2025	2026	
REVENUES:														
Property Taxes	468,037	472,234	484,893	481,624	485,785	1.0%	496,733	139,141	140,532	141,938	143,357	144,791	146,239	
Property Taxes tif	11,638	-	15,332	13,490	16,930	n/a								
Property Taxes Alloc. Frm Town						Est.			200,000	255,000	285,000	290,000	290,000	
Intergovernmental	23,999	15,805	42,456	26,885	9,903	1.0%	7,500	7,500	7,575	7,651	7,727	7,805	7,883	
Interest	(12,065)	653	1,355	5,072	10,600	0.0%	7,500	11,100	6,430	4,260	3,588	3,442	3,331	
Other	-	0	-	-	-	n/a								
TOTAL REVENUE	491,609	488,692	544,036	527,071	523,218		511,733	157,741	354,537	408,848	439,672	446,037	447,452	
Budget	489,252	491,726	486,600	490,500	502,742									
% of Budget	100%	99%	112%	107%	104%									
EXPENDITURES:														
Administration														
Personnel Services	143,224	145,421	120,031	102,057	103,387	2.5%	101,179	103,505	106,093	108,745	111,464	114,250	117,106	
Fringe Benefits	51,412	51,200	45,209	44,120	40,310	2.5%	42,698	45,104	46,232	47,387	48,572	49,786	51,031	
Operating Costs	30,221	29,680	30,771	26,518	19,139	1.5%	34,950	40,100	40,702	41,312	41,932	42,561	43,199	
Benefits and Programs	322,497	334,455	269,722	277,119	173,468	Est.	170,000	366,000	270,000	245,000	245,000	245,000	245,000	
TOTAL EXPENDITURES	547,354	560,756	465,733	449,814	336,304		348,827	554,709	463,026	442,444	446,967	451,597	456,337	
Budget	553,956	230,771	538,823	516,456	466,229									
% of Budget	99%	243%	86%	87%										
REVENUE OVER(UNDER) EXP	(55,745)	(72,064)	78,303	77,257	186,914		162,906	(396,968)	(108,489)	(33,596)	(7,295)	(5,560)	(8,885)	
Fund Balance, Beginning, April 1	340,878	285,133	213,069	291,372	368,629		555,543	718,449	321,481	212,992	179,396	172,101	166,541	
Fund Balance, Ending, March 31	285,133	213,069	291,372	368,629	555,543		718,449	321,481	212,992	179,396	172,101	166,541	157,657	
Source:	Audit	Audit	Audit	Audit	Audit									
Current Fund Balance Policy:														
Minimum 4 Mos.	182,451	186,919	155,244	149,938	112,101		116,276	184,903	154,342	147,481	148,989	150,532	152,112	
Maximum 6 Mos.	273,677	280,378	232,867	224,907	168,152		174,414	277,355	231,513	221,222	223,484	225,799	228,168	
Projected Over Minimum (Short)	102,682	26,150	136,128	218,691	443,442		602,173	136,578	58,650	31,915	23,112	16,009	5,545	