



**OAK PARK**

**TOWNSHIP**

**ILLINOIS**

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**FISCAL YEAR 2016**

**COMPREHENSIVE**

**ANNUAL**

**FINANCIAL REPORT**

**APRIL 1, 2015 - MARCH 31, 2016**

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**OAK PARK TOWNSHIP, ILLINOIS**

COMPREHENSIVE ANNUAL  
FINANCIAL REPORT

For the Fiscal Year Ended  
March 31, 2016

Prepared by:

Gavin Morgan  
Jack Norton

**OAK PARK TOWNSHIP, ILLINOIS**  
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## **INTRODUCTORY SECTION**

**OAK PARK TOWNSHIP**  
Incorporated 1903  
Township Form of Government

**Officers and Officials**

**Elected:**

**Supervisor**  
**F. David Boulanger**

**Clerk**  
**Gregory P. White**

**Assessor**  
**Ali ElSaffar**

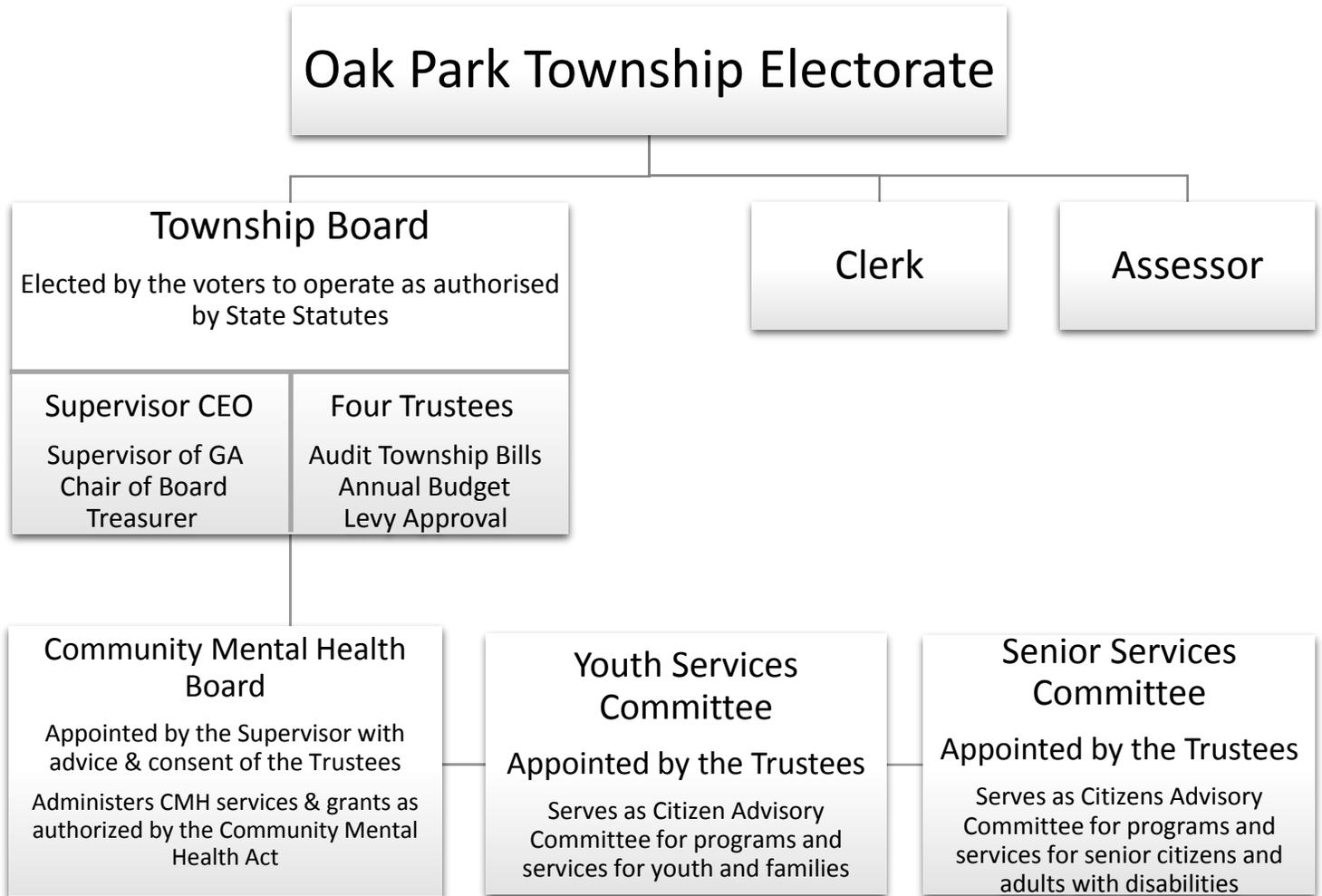
**Trustees**  
**Mary Cozzens**  
**Clarmarie I. Keenan**  
**Ade Onayemi**  
**James J. Taglia**

**Appointed:**

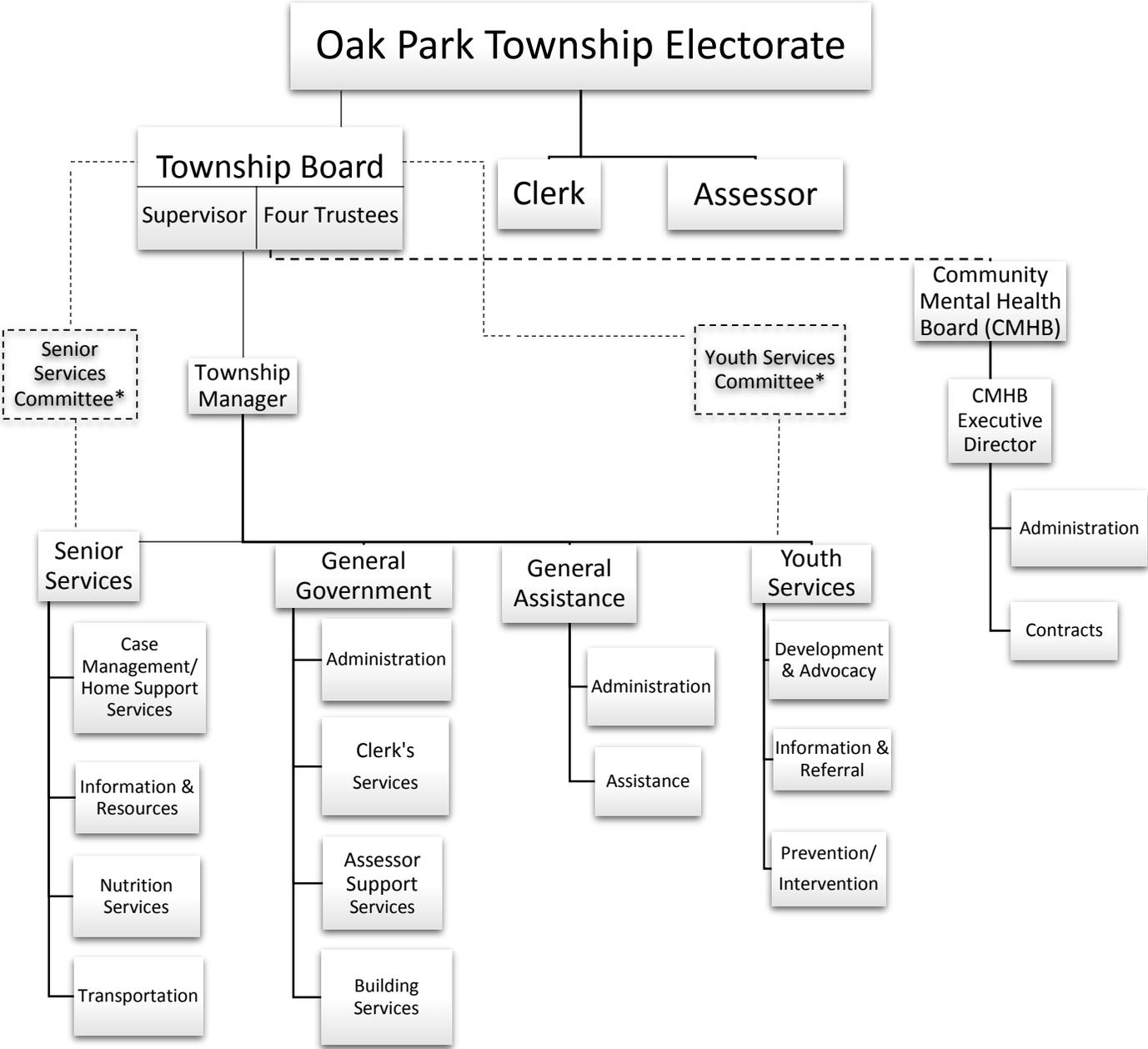
**Gavin Morgan - Township Manager**  
**John Norton - Finance Director**  
**John FS Williams - Director, Youth Services**  
**Desiree M. Scully - Director, Senior Services**  
**Lisa DeNunzio-DeVivo - Executive Director, Community Mental Health Board**

# ORGANIZATIONAL CHART

## ELECTED OFFICIALS AND APPOINTED BOARD AND COMMITTEES



# Functional Organizational Chart



\*Advisory Committees to Township Board



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Oak Park Township  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**March 31, 2015**

Executive Director/CEO



# OAK PARK TOWNSHIP

105 SOUTH OAK PARK AVENUE, OAK PARK, ILLINOIS 60302

July 22, 2016

*Supervisor*

F. David Boulanger

*Clerk*

Gregory P. White

*Assessor*

Ali ElSaffar

*Trustees*

Mary Cozzens

Clarmarie I. Keenan

Ade Onayemi

James J. Taglia

*Telephone*

708-383-8005

*Facsimile*

708-383-8062

*E-mail*

town@  
oakparktownship.org

*Website*

www.  
oakparktownship.org

To the Township Supervisor and Board of Trustees and Citizens of Oak Park Township:

State law 60 ILCS 1/80-20 requires that Oak Park Township have the accounts and all records of the Township thoroughly audited by a certified public accountant within 6 months after the close of each fiscal year. This report fulfills that requirement for the fiscal year ended March 31, 2016.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Sikich LLP has issued an unmodified ("clean") opinion on Oak Park Township's financial statements for the year ended March 31, 2016. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

## **Government Profile**

Oak Park was made a township by the Cook County Board on November 17, 1902. The incorporation of Oak Park Township followed the formal incorporation of the Village of Oak Park by nearly a year. Although the governments have shared the same boundaries since that time, the services that each provides are unique. The Village's focus is typical municipal services such as police, fire, public health, economic development and public works. The Township's focus is social services that provide or fund programs for youth, seniors, mental health, and those in financial need.

The Township Board is comprised of four Trustees and the Supervisor. The entire board is elected every four years on a non-partisan basis. The Township Board is the policy-making body of Oak Park Township. In 1998 The Township Board hired a professional public administrator to oversee implementation of Board directives and operations. Since the initial hiring in 1998, the role of Township Administrator has taken on increasing managerial responsibilities. In 2001 the title was changed to Township Manager to reflect the shift in responsibilities. The Township Assessor and Clerk are also elected to four year terms, but are not voting members of the Township Board

Oak Park Township has grown over the years and currently serves a population of approximately 52,000. The Township began providing financial relief to needy area residents in 1936 through locally administered welfare (General Assistance). In addition to General Assistance, the Township funds and administers many programs for area youth and seniors. Oak Park Township Youth Services and Senior Services were established in the late 1960's. The Township also provides funding to various mental health agencies through its Community Mental Health Board, which was formed in 1973.

The Township Board is required to adopt a final budget by no later than the end of the first quarter of the fiscal year. The annual budget serves as the foundation for Oak Park Township financial planning and control.

### **Community Profile and Local Economy**

Oak Park is located in Cook County, in the Chicago metro area. The landmass of the community is 4.7 square miles. The eastern border of Oak Park is contiguous with a portion of the western border of the City of Chicago. Oak Park is approximately 9 miles from downtown Chicago. There are two public rail systems and one major expressway system that connect Oak Park to downtown Chicago and the greater Cook County area. There are two major airports within 10 miles of Oak Park. The accessible transportation systems make Oak Park an attractive residential community. Although primarily a residential community, there are a number of small manufacturing, retail, service, financial and insurance, and scientific and technical businesses in the community.

The median age of the population is 38.7 years old with 24.8% under 18 years old and 10.8% over 65 years old. The racial demographic of one race in the community is 64.7% White, 20.8% Black, 6.2% Hispanic, 5% Asian and 3.3% Other (Source U.S. Census 2009-2013 American Community Survey 5-Year Estimates). Oak Park's median household income of \$78,895 is above the State of Illinois average of \$57,444. (Source: U.S. Census QuickFacts Vintage Year 2010-2015). In Fiscal Year 2016, the average sales price for a single family home was \$464,627 with a median sales price of \$424,000 with 463 units sold. Condominium sales in FY 2016 averaged \$149,150 with a median sale value of \$132,000 with 299 units sold. Also in FY 2016, Townhome sales averaged \$368,555 with a median sale value of \$348,000 with 58 units sold (Source: Oak Park Area Association of Realtors). Monthly rental property ranged from \$850 for a studio to \$1,958 and up for home rentals (Source: Oak Park Housing Center).

## Long Term Financial Planning

With a focus on the future, the Township Board routinely updates and monitors its strategic plan. The strategic plan outlines the board's mission and goals. A crucial component of the board's plan is ensuring that resources are available to meet desired service levels for operating programs in future years. The Township has been fortunate to receive property tax and intergovernmental revenues that have been stable from year to year. Aside from ongoing programs, long-term initiatives that benefit from setting aside additional dollars each year as committed or assigned fund balance are addressed in the strategic plan. These long-term initiatives consist primarily of capital projects. Long-term projections of revenues, expenditures, and fund balances are periodically monitored to ensure that resources will be available for the implementation of future, non-recurring projects. Fund balance is the primary means by which major projects are completed. Fund balance also allows the Township to set aside resources to plan for contingencies.

Fund balances are classified based on the extent to which the Township is bound to honor constraints on the specific purposes for which the amounts in each fund can be spent. There are five classifications of fund balance:

- 1) Nonspendable – Portion of net resources that cannot be spent either because of their form or because they must be maintained intact.
- 2) Restricted – Externally enforceable limitations on use imposed by creditors, grantors, contributors, or laws and regulations of other governments
- 3) Committed – Limitation imposed at the highest level of decision making that requires formal action at the same level to remove.
- 4) Assigned – Intended use established either at the highest level of decision making or by a body or official designated for that purpose.
- 5) Unassigned – Total fund balance in the Town (General) Fund in excess of nonspendable, restricted, committed, and assigned fund balances (i.e., surplus)

A committed or assigned fund balance is generally earmarked for a particular purpose and, therefore, is used as a future financial resource to meet needs such as capital improvements. An unassigned fund balance in the Town (General) Fund represents expendable available financial resources that have not been earmarked and may be used during the fiscal year for expenditures such as working capital, major emergency expenditures or to cover revenue shortfalls. Good public policy requires that the Township have a plan for any reserve funds in excess of the fund balance policy

The Township Board's goal, as outlined in its Fund Balance Policy, is to set levels of unassigned fund balances for the Town and total fund balance for the General Assistance Funds at four to six months of the current year's budgeted operating expenditures, which excludes capital expenditures. Unassigned fund balance in the Town Fund as of March 31, 2016 was \$1,587,896, which is approximately five months of budgeted operating expenditures for Fiscal Year 2016. Restricted fund balance in the General Assistance Fund as of March 31, 2016 was \$213,069, which is approximately four months of Fiscal Year 2016 budgeted operating expenditures.

Since Fiscal Year 2013, General Assistance, a locally administered welfare program, has experienced a decrease in the number of active cases. For the last three years, the number of active cases has been relatively flat. The monthly average caseloads since the Township implemented changes in Residency Guidelines in Fiscal Year 2013 and began re-verifying eligibility on a regular basis are listed in the table below by Fiscal Year. The table also includes annual general assistance payments by Fiscal Year, reflecting an increase in the benefit structure adopted by the Town Board for Fiscal Year 2014.

Fiscal Year	Average Monthly Caseload	% Change vs. Prior Year	Annual General Assistance	% Change vs. Prior Year
2013	94	-12.96%	\$ 286,861	-17.94%
2014	82	-12.77%	\$ 324,220	11.39%
2015	80	-2.44%	\$ 320,390	-1.18%
2016	82	2.50%	\$ 332,205	3.69%

Increases and decreases in demand will be closely monitored and will be a factor in future planning for the program.

Community Mental Health Board policy determines the level of fund balance in the Community Mental Health Fund. The policy goal is to maintain fund balance equal to at least 6 to 8 months of budgeted operating expenditures. Restricted fund balance in the Community Mental Health Fund as of March 31, 2016 was \$1,326,388, which is approximately 9 months of budgeted operating expenditures for Fiscal Year 2016.

Staff prepares three and five-year revenue and expenditure projections that guide the Board in developing short and long-range financial plans. The short and long range plans will be used during the Fiscal Year 2017 planning phase so that the Township Board can continue to consider future needs of the Township and develop a plan for managing fund balances.

### **Major Initiatives**

The Township Board had assigned \$90,000 of the fund balance in the Town fund at the end of Fiscal Year 2015 for \$10,000 in Technology Enhancements and \$80,000 in Capital Improvements and Renovations as budgeted items for Fiscal Year 2016. The Township amended its 2016 capital budget in March 2016 to be \$117,163 with the amounts of \$31,500 in Vehicles, \$17,000 in Technology Enhancements, and \$68,663 in Capital Improvements and Renovations. The Township purchased a new vehicle for its Home Delivered Meal program in the amount of \$31,456. It purchased a new server for the administration building in the amount of \$16,833. It replaced the second floor windows in the Senior Service building in the amount of \$9,495. It deferred the HVAC replacement in the administrative building, which had been the amount set aside in Capital Improvements and Renovations, until Fiscal Year 2017.

The Township Board has assigned \$150,000 of the fund balance in the Town fund at the end of Fiscal Year 2016 for: Capital Furniture and Equipment in the amount of \$10,000, software for a new database for Youth Services in the amount of \$25,000, and the replacement of heating, air conditioning, and windows for the administrative building in the amount of \$115,000. The Township, being fiscally responsible to the taxpayers of the Township, fully supports energy efficiency in its facilities by allocating dollars for those improvements.

### **Awards and Acknowledgements**

The Township's Fiscal Year 2016 budget received its thirteenth Distinguished Budget Presentation Award from the Government Finance Officers Association "GFOA". GFOA is the professional association of government finance officers in the United States and Canada that sets standards for local government practices. Submissions for the award are evaluated on whether the budget is an effective policy document, financial plan, operations manual, and communications guide. It is the highest form of recognition in governmental budgeting and represents a significant achievement by the Township.

In addition, the Township received its tenth *Certificate of Achievement for Excellence in Financial Reporting* for its Comprehensive Annual Financial Report (CAFR) for the year ending March 31, 2015. The Township's expectation is that future CAFRs will receive the award.

The preparation of this report would not have been possible without the efficient and dedicated service of Township staff, particularly Finance Director, Jack Norton. Credit is also given to the Township Supervisor and Township Board of Trustees for their support for maintaining the highest standards of professionalism in the management of the Township's finances.

We believe that the current comprehensive annual financial report meets the Government Finance Officers' Association criteria for the Certificate of Achievement Program award. The report will be submitted for consideration.

Respectfully Submitted



Gavin W. Morgan  
Township Manager

## **FINANCIAL SECTION**



## INDEPENDENT AUDITOR'S REPORT

The Honorable Supervisor  
Members of the Board of Trustees  
Oak Park Township, Illinois

We have audited the accompanying financial statements of the governmental activities and each major fund of Oak Park Township, Illinois (the Township) as of and for the year ended March 31, 2016 and the related notes to financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these basic financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the basic financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Oak Park Township, Illinois, as of March 31, 2016, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## **Change in Accounting Principle**

As described in Note 11, the Township adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, and GASB Statement No. 71, *Pension Transition for Contributions made Subsequent to the Measurement Date*, which established standards for measuring and recognizing liabilities, deferred inflows and outflows of resources and expenses; modified certain disclosures in the notes to financial statements; and the required supplementary information. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements as a whole. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Sikich LLP*

Naperville, Illinois  
July 22, 2016

**GENERAL PURPOSE EXTERNAL  
FINANCIAL STATEMENTS**

# OAK PARK TOWNSHIP, ILLINOIS

## MANAGEMENT'S DISCUSSION AND ANALYSIS

March 31, 2016

Oak Park Township (the "Township") discussion and analysis is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the Township's financial activity, (3) identify changes in the Township's financial position (its ability to address subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page v) and the Township's financial statements (beginning on page 3).

### **USING THE FINANCIAL SECTION OF THIS COMPREHENSIVE ANNUAL REPORT**

The Comprehensive Annual Financial Report (CAFR) presents two types of financial statements, each representing a different view of the Township's finances. The focus of the financial statements is on both the Township as a whole (government-wide) and on the major individual funds. Together these financial statements allow the user to address relevant questions, provide a broader basis for comparison (year to year or government to government) and enhance the level of the Township's accountability.

#### **Government-Wide Financial Statements**

The government-wide financial statements (see pages 4-5) are designed to be corporate-like in that governmental activities are consolidated into columns that add to a total for the Primary Government. The Statement of Net Position (the "Unrestricted Net Position") is designed to be similar to bottom line results for the Township. This statement combines and consolidates governmental funds' current financial resources (short-term spendable resources) with capital assets and long term obligations using the accrual basis of accounting and economic resources measurement focus.

The Statement of Activities (see page 5) is focused on both the gross and net cost of various activities that are supported by the Township's general tax revenue and other resources. This statement is intended to summarize and simplify the user's analysis of the cost of various government services.

The Governmental Activities reflect the Township's basic services; general government, youth services, senior services, general assistance (locally administered welfare) and community mental health. Property taxes finance the majority of these activities. The Township does not have any business-type operations.

### **Fund Financial Statements**

Traditional users of governmental financial statements will find the Fund Financial Statements presentation more familiar. The focus is on Major Funds, rather than fund types.

The Governmental Major Fund (see pages 6-9) presentation is presented on a sources and uses of liquid resources basis. This is the manner in which the financial plan (the budget) is typically developed. The flow and availability of liquid resources is a clear and appropriate focus of any analysis of a government. Funds are established for various purposes and the Fund Financial Statement allows the demonstration of sources and uses or budgeting compliance associated therewith.

### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the Government-Wide and Fund Financial Statements. The notes to the Financial Statements can be found on pages 10-30.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information including the major governmental fund budgetary schedules and data concerning the Township's progress in funding its obligation to provide pension and other post-employment benefits to its employees. Required supplementary information can be found on pages 31-38 of this report. The combining and individual fund statements for non-major governmental funds are presented on pages 39-59 of this report.

### **Capital Assets**

The Township is primarily a social service agency providing social services to youth, seniors, those in financial need, and residents with mental health needs and developmental disabilities. The Township also offers a variety of local government services such as voter registration; mass transit reduced fare cards, and parking placards for persons with disabilities. In addition, although the Cook County Assessor determines the assessed value of real estate, the Oak Park Township Assessor provides a number of services to assist property owners.

Given the nature of services the Township provides on behalf of Oak Park residents, it does not own infrastructure assets such as roads, bridges or storm sewers. Nonetheless, the Township does own a variety of capital assets. Generally Accepted Accounting Principles require that capital assets be valued and reported within the Governmental column of the Government-Wide Statements. Additionally, the government must elect to either (1) depreciate these assets over their estimated useful lives or (2) develop a system of asset management designed to maintain the service delivery potential to near perpetuity (the modified approach). The Township has chosen to depreciate assets over their useful lives.

**GOVERNMENT-WIDE STATEMENT**

**Statement of Net Position**

The Township’s total net position was \$5,136,501 on March 31, 2016. This amount represents a decrease of \$237,683 (without the change in accounting principle) from the total net position of \$5,374,184 on March 31, 2015 (as restated), which factors in capital assets and long-term liabilities. The Township’s unrestricted net position for governmental activities, the part of net position that can be used to finance day-to-day operations that meet all aspects of the Township’s mission, were \$1,450,832.

Table 1 reflects the Statement of Net Position.

**Table 1  
Statement of Net Position  
March 31, 2015 and 2016**

	<b>2015</b>	<b>2016</b>
<b>ASSETS</b>		
Cash Investments	\$ 5,488,217	\$ 5,533,231
Accounts and Grants Receivable	250,325	377,419
Property Tax Receivable	2,347,541	2,250,109
Interest Receivable	14,171	3,199
Capital Assets		
Not Being Depreciated	170,000	170,000
Depreciated, Net of Accumulated Depreciation	2,075,919	1,976,212
<b>Total Assets</b>	<b>10,346,173</b>	<b>10,310,170</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Pension Related Items	-	607,601
Total Deferred Outflows of Resources	-	607,601
Total Assets and Deferred Outflows of Resources	<b>10,346,173</b>	<b>10,917,771</b>
<b>LIABILITIES</b>		
Accounts Payable	241,066	166,606
Accrued Payroll	-	57,483
Due to Others	7,654	9,470
Non-current Liabilities		
Due within one year	28,658	27,781
Due in More Than One Year	147,995	866,884
<b>Total Liabilities</b>	<b>425,373</b>	<b>1,128,224</b>

OAK PARK TOWNSHIP, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS

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**Table 1**  
**Statement of Net Position (Continued)**  
**March 31, 2015 and 2016**

	<b>2015</b>	<b>2016</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Property Tax Revenue	\$ 4,566,883	\$ 4,653,046
Total Deferred Inflows of Resources	<u>4,566,883</u>	<u>4,653,046</u>
Total Liabilities and Deferred Inflows of Resources	<u>4,992,256</u>	<u>5,781,270</u>
<b>NET POSITION</b>		
Net Investment in Capital Assets	2,245,919	2,146,212
Restricted for		
General Assistance	284,579	213,069
Community Mental Health	1,442,587	1,326,388
Unrestricted	<u>1,380,832</u>	<u>1,450,832</u>
<b>TOTAL NET POSITION</b>	<u><b>\$ 5,353,917</b></u>	<u><b>\$ 5,136,501</b></u>

**Normal Impacts**

There are three basic (normal) transactions that will affect the comparability of the Township's Statement of Net Position summary presentation.

**Net Results of Activities** - that will impact (increase/decrease) current assets and unrestricted net position.

**Spending of Non-borrowed Current Assets on New Capital** - that will (a) reduce current assets and increase capital assets and (b) will reduce unrestricted net position and increase net investment in capital assets.

**Reduction of Capital Assets through Depreciation** - that will reduce capital assets and net investment in capital assets.

OAK PARK TOWNSHIP, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS

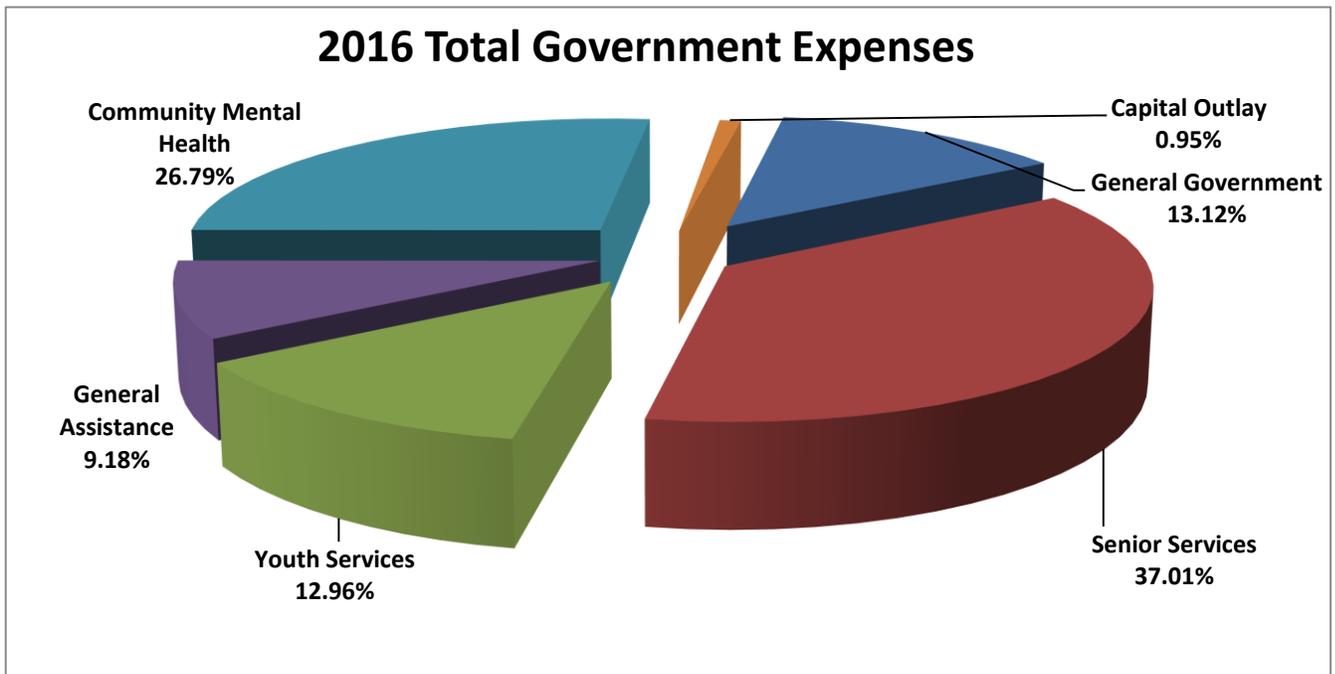
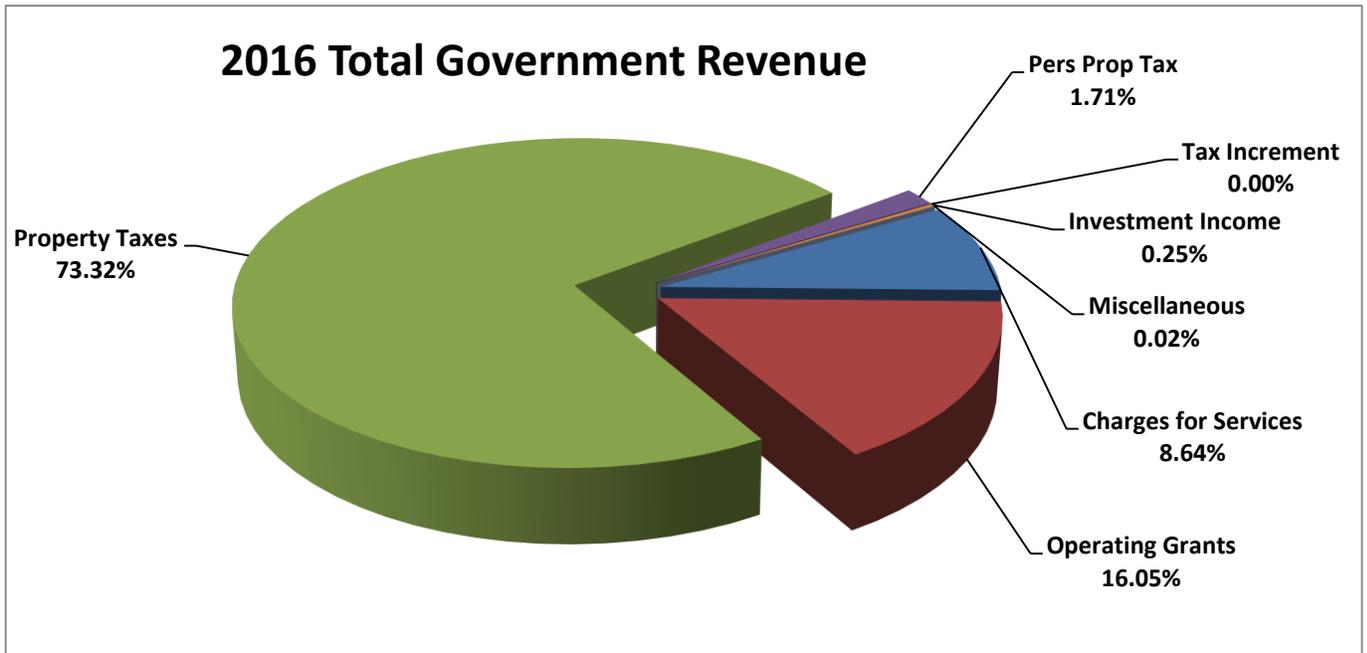
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Table 2 focuses on the changes in net position of the governmental activities.

**Table 2**  
**Changes in Net Position**  
**For the Fiscal Year Ended March 31, 2015 and 2016**

	<u>2015</u>	<u>2016</u>
<b>REVENUES</b>		
Program Revenues		
Charges for Services	\$ 500,367	\$ 527,529
Operating Grants	933,623	979,680
General Revenues		
Property Taxes	4,385,400	4,475,041
Personal Property Replacement Tax	106,365	104,156
Tax Increment Financing	108,749	-
Investment Income	(87,190)	15,380
Miscellaneous	1,308	1,501
	<u>5,948,622</u>	<u>6,103,287</u>
<b>EXPENSES</b>		
General Government	760,593	921,661
Senior Services	2,380,566	2,471,153
Youth Services	828,231	799,073
General Assistance	546,815	568,956
Community Mental Health	1,578,994	1,580,127
	<u>6,095,199</u>	<u>6,340,970</u>
Net Position April 1,	5,500,494	5,353,917
Change in Accounting Principle	-	20,767
	<u>5,500,494</u>	<u>5,374,184</u>
<b>CHANGES IN NET POSITION</b>	<u>(146,577)</u>	<u>(237,683)</u>
<b>TOTAL NET POSITION March 31</b>	<u>\$ 5,353,917</u>	<u>\$ 5,136,501</u>

For more detailed information see the Statement of Activities (page 4).



## **Normal Impacts**

There are six basic impacts on revenues and expenses as reflected below.

### **Revenues:**

**Increase in Township property tax levy** – Chapter 60 of the Illinois Statutes (60 ILCS 1/80-40) gives the Township authority to levy taxes on taxable property within the Township in order to raise funds to defray expenses. Property taxes are a significant source of revenue for the Township. In 1995, however, the Illinois Legislature limited the Township's ability to levy property taxes by passing the Property Tax Extension Limitation Law (35 ILCS 200/18-185 et seq.) (PTELL). PTELL limits the increase in property tax that the Township may levy. The increase is limited to 5% or the percentage increase in the Consumer Price Index during the 12-month calendar year preceding the levy year whichever is less. A higher property tax may be levied if the community experiences new construction, mergers, or consolidations or voters approve a higher tax rate by referendum.

**Changing Patterns in Intergovernmental and Grant Revenue (both recurring and non-recurring)** – Certain recurring revenues (revenue from intergovernmental agreements or state and federal agencies) may experience significant changes periodically while non-recurring (or one-time) grants are less predictable and often distort the impact on year-to-year comparisons.

**Market Impacts on Investment Income** – the Township's investments are managed using a shorter maturity than many governments, which may result in lower interest income due to the market stability of shorter-term options.

### **Expenses:**

**Increase in Authorized Personnel** – Changes in service demand may cause the Township Board to increase or decrease the budget for personnel. Staffing costs (salary and related benefits) represent 52% of the Township's FY 16 operating costs.

**Salary Increases (annual adjustments and merit)** – The Township strives to achieve a competitive salary range position in the marketplace in order to attract and retain the highest quality human and intellectual resources.

**Inflation** – While overall inflation appears to be reasonably modest, the Township is a major consumer of certain commodities such as supplies, fuels and parts. Some functions may experience unusual commodity-specific increases.

## Current Year Impacts

### *Governmental Activities*

#### **Revenue:**

For the fiscal year ended March 31, 2016, revenues from government activities totaled \$6,103,287. The largest revenue category is Taxes, which is divided into three subcategories: property taxes, personal property replacement tax (PPR Tax) and Tax Increment Financing (TIF) District distributions. Property taxes continue to be the Township's largest revenue source at \$4,475,041, representing 73% of total governmental activity revenue. Personal property replacement tax is a tax payment in accordance with 30 ILCS 115/12, which provides replacement revenues to all local taxing units that originally levied a tax on personal property. Tax Increment Financing (TIF) Districts permit municipalities to finance the redevelopment of blighted areas and the economic development of rapidly developing areas. The tax increment is the property tax revenues collected on the increased assessed valuation of property in the area to be redeveloped or developed. The Village of Oak Park can declare a surplus in the TIF District, and distribute the surplus to all local taxing bodies. The Township has, in the past, received distributions from the Village of Oak Park Madison Street Business Corridor and Greater Mall Area TIF districts. In FY 2016, no TIF revenues were distributed to the Township by the Village of Oak Park as the Village did not declare a surplus. Personal property replacement taxes represent the remaining \$104,156 of tax revenue collected during Fiscal Year 2016.

The other major revenue source for the Township is intergovernmental revenue. Intergovernmental revenue is comprised of two subcategories: local and state/federal. Local funding comes from the Township contracting with other units of local government such as the villages, schools, libraries and park districts of Oak Park and River Forest to provide programs and services to the residents of Oak Park and River Forest. Local revenues were \$428,810. State and federal funds are received from a variety of agencies such as Age Options, Illinois Department on Aging, Illinois Department of Human Services and the Social Security Administration. State and federal revenues were \$979,680.

In October 2014, one of the Township's depository institutions, the Illinois Metropolitan Investment Fund (IMET) was the victim to an investment fraud in one of its investment pools, the Convenience Fund. As a result, 2.77% of participant's portfolio assets in this fund were escrowed to reserve cash for the potential loss. In Fiscal Year 2016, the Township did not receive any settlement distributions but expects to receive some, if not all, distributions in the near future. As of March 31, 2016, the Township had \$104,478 in escrow with IMET. However, for accounting purposes, the Township wrote down this asset to zero in Fiscal Year 2015, which reduced the investment income in each of the funds for that year.

OAK PARK TOWNSHIP, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS

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**Expenses:**

For the fiscal year ending March 31, 2016, the overall governmental activity expenses increased from \$6,095,199 to \$6,340,970, an increase of \$245,771 or 4.03% from Fiscal 2015 to Fiscal 2016. General Government expenses increased from \$760,593 in Fiscal 2015 to \$921,661, an increase of \$161,068 or 21.2%. Part of this increase in 2016 was due to the Township receiving a federal grant from the Substance Abuse Mental Health Services Administration that funded an additional general government position whose salary, benefits and additional associated costs were approximately \$56,000. In addition, the Township purchased a vehicle for its Senior Services Home Delivered Meal program at the cost of approximately \$31,500. General Assistance expenses increased from \$546,815 in Fiscal 2015 to \$568,956, an increase of \$22,141 or 4.05%. General Assistance payments to clients in 2016 were approximately \$12,000 higher than they were in 2015. Senior Services expenses increased to \$2,471,153 in Fiscal 2016 from \$2,380,566 in Fiscal 2015, an increase of \$98,587 or 3.8%. In Youth Services, however, expenses decreased from \$828,231 in Fiscal 2015 to \$799,073, a decrease of \$29,158 or 3.5%. The Community Mental Health Board expenses remained relatively flat going from \$1,578,994 in Fiscal 2015 to \$1,580,127 in Fiscal 2016 or an increase of \$1,133.

The cost of providing certain employee benefits continues to prove challenging. As of January 2014, the Township, to ameliorate price swings in premium rates, changed providers from the Village of Oak Park's health insurance plan to the Intergovernmental Personnel Benefit Cooperative (IPBC) an intergovernmental risk pool of over 75 local municipal entities. This has resulted in a premium increase of 5.2% in calendar year 2014, an increase of 3.2% in calendar year 2015, and an increase of 3.3% in calendar 2016. The employer portion is 85% of the total premium for all qualifying employees as of January 1, 2014.

The Township's employer rate for its pension expenses, as determined by the Illinois Municipal Retirement Fund (IMRF), has been decreasing since Fiscal Year 2014. The rate is effective for a calendar year. The employer rate decreased 2.6% in the last quarter of Fiscal Year 2014 from 9.79% of salary to 9.54% for qualified employees. The full impact of this decrease was realized in the first three quarters of Fiscal Year 2015. The Township's pension expense further decreased in the last quarter of Fiscal 2015 from 9.54% to 8.81%, a 7.65% decrease. The Township's pension expense slightly decreased in the last quarter of Fiscal 2016 from 8.81% to 8.80%. Investment losses in 2008 resulted in higher employer rates for the IMRF, the Township's sole pension plan, for a number of years. A stock market recovery since 2009 has kept pension costs from increasing further. As a result, employer rates for the Township have now decreased for the past three years and are expected to remain low or slightly decrease through 2017.

The Township understands the importance of providing competitive compensation levels for all employees and is committed to providing a competitive benefits package. Fiscal Year 2016 expenses included general salary adjustments at an average of 1.7%.

## FINANCIAL ANALYSIS OF THE TOWNSHIP'S FUNDS

### Governmental Funds

For the fiscal year ended March 31, 2016, the governmental funds reflect a combined fund balance of \$3,277,353. Assignments in the Town (General) Fund include: \$150,000 for Capital Improvements and Renovations. Restricted fund balances for the General Assistance and Community Mental Health Funds are \$213,069 and \$1,326,388, respectively. The amount of \$1,587,896 for the Town Fund is unassigned indicating that portion which is expendable and not subject to tentative management plans. Current fund balances place the Township in a stable financial position.

Combined fund balance decreased by \$7,298 from the prior year. The combined change in fund balance consists of increases and decreases in the Town Fund, General Assistance Fund, and Community Mental Health fund as described in the following paragraphs.

The General Fund experienced an \$184,927 increase in fund balance. For revenues, major contributing factors were Intergovernmental revenues being approximately \$79,000 higher than the prior year primarily due to two new factors; a federal grant received from the Substance Abuse Mental Health Services Administration (SAMHSA) of \$56,892 to reduce alcohol use among Oak Park and River Forest teenagers and a grant received from AgeOptions of Illinois to purchase a vehicle for the Senior Services Home Delivered Meal Program in the amount of \$27,163. The SAMHSA grant may be renewed but the AgeOptions grant is a one-time revenue.

Investment Income went from a negative \$33,580 in fiscal year 2015 to a positive \$8,994 in 2016. The negative in 2015 was due to the write off of an investment with the Illinois Metropolitan Investment Fund (IMET) as previously discussed. In regards to the budget, Intergovernmental Revenues were \$13,325 higher than budgeted with offsets of Taxes being lower than budgeted (\$87,169), and Charges for Services also being lower than budgeted (\$40,826). For expenditures, major contributing factors were Operating Costs and Services being lower than budgeted (\$140,079), along with Capital Outlay, Personnel Costs, and Fringe Benefits being lower than budgeted (\$59,379, \$19,302, and \$18,401, respectively). The heating and air conditioning (HVAC) for the administration building, which had been budgeted for Fiscal Year 2016 in Capital Outlay, was deferred to Fiscal Year 2017. Other revenue and expenditure categories, to a lesser extent, made up the remaining difference.

Within the General Assistance Fund, the fund balance decreased by \$72,064. Prior to Fiscal Year 2012, the fund balance had been above its target of four to six months of budgeted operating expenditures. In order to bring this fund balance down to its target, the Township Board has since Fiscal Year 2012 adopted a policy of not increasing the property tax levy for General Assistance, this fund's principal revenue source (97% of total revenue). The result is that expenditures by design have exceeded revenues for the past five years. As the fund balance was within its targeted range at the end of Fiscal Year 2016, the Board will review its policy in its next discussion regarding this fund's future property tax levy.

OAK PARK TOWNSHIP, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS

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The Community Mental Health Board Fund (CMHB) experienced a \$120,161 decrease in fund balance. Similar to the General Assistance Fund, this fund balance had been above its target of six to eight months of budgeted operating expenditures since Fiscal Year 2012. As the principal revenue source for this fund is also property tax (99% of total revenue), the Township Board adopted a policy to keep this fund's property tax levy flat beginning Fiscal Year 2013 in order to bring this fund balance down to within its target range. Beginning in Fiscal Year 2014 and continuing to Fiscal Year 2016, this fund's expenditures by design have exceeded its revenues. However, as of the end of Fiscal Year 2016, its fund balance remained above its target range at nine months. The Township Board will review this policy when the property tax levy for the next year is discussed. The CMHB contracts out to agencies to provide mental health services within Oak Park. The Agencies are awarded funds to deliver services to clients on a fee for service basis. At the end of the fiscal year, many of the agencies have not been able to spend the funds allocated to it and return to CMHB unspent funds. The result is that for the past three years, CMHB expenditures have remained flat.

#### Major Governmental Funds

The Township reports three major governmental funds: General (Town) fund, General Assistance Fund and Community Mental Health Fund. The General Fund accounts for the resources traditionally associated with the Township's operations that are not required legally or by sound financial management to be accounted for in another fund. Expenses for General Government, Youth Services, Senior Services, and Capital Outlay are accounted for through the General Fund. General Government includes expenses for the Township Board, administration, clerk, assessor, building services, risk management, and other charges (charges not associated with a designated department but that benefit all departments within the General fund).

The General Assistance Fund provides resources for a locally funded and administered welfare program. Adults actively seeking employment or applying for disability may be eligible for General Assistance. Applicants must meet income and asset guidelines and not be eligible for other government-sponsored assistance. Adults with children typically are not eligible and are referred to the Illinois Department of Human Services. Property taxes are the major revenue source for the General Assistance Fund.

The General Assistance Fund experienced an increase in demand in Fiscal Years 2010-2012 but saw a decrease in demand in Fiscal Years 2013-2016. The Township Board has the authority to adjust the amount of property tax levy collected for the General Assistance Fund based on demand changes. The Board will continue to monitor revenue and expenditures to ensure financial stability of the fund.

The final major governmental fund is the Community Mental Health Fund, which accounts for the revenues and expenditures needed to finance the Community Mental Health Board expenditures.

Unless otherwise restricted, revenue collected through the General (Town) fund may be used to support all Township functions. However, revenue collected through the Community Mental Health fund and the General Assistance Fund is legally restricted to expenditures for the fund for which it was collected.

OAK PARK TOWNSHIP, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS

Table 3 highlights the General (Town) Fund Budget for the year FY 2016.

**Table 3**  
**General (Town) Fund**  
**Budgetary Highlights**

	<b>Original and Final Budget</b>	<b>Actual</b>
<b>General (Town) Fund</b>		
<b>REVENUES</b>		
Taxes	\$ 2,688,211	\$ 2,601,042
Intergovernmental	1,373,931	1,387,256
Charges for Services	139,545	98,719
Investment Income	7,000	8,994
Miscellaneous	1,000	1,495
<b>Total Revenues</b>	<b>4,209,687</b>	<b>4,097,506</b>
<b>EXPENDITURES</b>		
Current		
General Government	838,959	801,435
Senior Services	2,376,226	2,261,674
Youth Services	825,450	791,686
Capital Outlay	117,163	57,784
<b>Total Expenditures</b>	<b>\$ 4,157,798</b>	<b>3,912,579</b>
<b>NET CHANGE IN FUND BALANCE</b>		<b>\$ 184,927</b>

Total revenues collected were \$112,181 or 2.7% less than budgeted. Tax revenue was less than budgeted by \$87,169. The Township had budgeted \$30,000 in Tax Increment Financing revenue but as the Village of Oak Park did not declare a surplus in its TIF funds, no TIF revenue was received for Fiscal Year 2016. Property taxes, which make up approximately 97% of tax revenue, had property tax collected by Cook County under budget by \$56,975. Charges for Service were \$40,826 or 29.3% less than budgeted due primarily to Home Delivered Meals (HDM) being budgeted for \$56,940 but actual revenue received was \$25,297, a difference of \$31,643. HDM was budgeted for 37,960 meals, which is based on an estimate of current usage and trending past usage. The suggested contribution for a meal is \$1.50 (37,960 x \$1.50 = \$56,940) but a participant cannot be denied serviced based on one's ability to pay for a meal. While 38,257 meals were served in Fiscal Year 2016, only 16,864 participants made a contribution for a meal.

Total expenditures were \$245,219 or 5.9% less than budgeted. Expenditures for General Government, Senior Services, and Youth Services are lower than budget primarily due to reduced expenditures in the following areas: Personnel Costs and Fringe Benefits (\$37,703 less than budgeted), Operating Costs and Services (\$140,078 less than budgeted), and capital outlay. Capital Outlay was lower than expected as the administration building improvements in regards to heating, air conditioning, and new windows that had been budgeted at \$59,000 were postponed until Fiscal Year 2017.

OAK PARK TOWNSHIP, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS

**Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the governmental activities column in the government-wide Statement of Net Position. The Township defines capital assets as either: 1) individual equipment with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year, or 2) buildings and improvements with an initial, individual cost of more than \$10,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. At the end of fiscal year 2016, the Township has a combined total of capital assets of \$2,245,919 invested in land, building, improvements, machinery and equipment.

**Table 4**  
**Capital Assets at Year End**

	<b>Beginning Balance</b>	<b>Increases</b>	<b>Decreases</b>	<b>Ending Balance</b>
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 170,000	\$ -	\$ -	\$ 170,000
Construction in Progress	-	-	-	-
<b>Total capital assets not being depreciated</b>	<b>170,000</b>	<b>-</b>	<b>-</b>	<b>170,000</b>
Capital assets being depreciated				
Buildings and improvements	3,021,859	9,495	-	3,031,354
Machinery and equipment	282,518	60,069	46,670	295,917
Software and Website	15,957	-	-	15,957
<b>Total capital assets being depreciated</b>	<b>3,320,334</b>	<b>69,564</b>	<b>46,670</b>	<b>3,343,228</b>
Less accumulated depreciation for				
Buildings and Improvements	1,048,292	120,127	-	1,168,419
Machinery and equipment	180,166	49,144	46,670	182,640
Software and Website	15,957	-	-	15,957
<b>Total accumulated depreciation</b>	<b>1,244,415</b>	<b>169,271</b>	<b>46,670</b>	<b>1,376,016</b>
<b>Total capital assets being depreciated, net</b>	<b>2,075,919</b>	<b>(99,707)</b>	<b>-</b>	<b>1,976,212</b>
<b>GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET</b>	<b>\$ 2,245,919</b>	<b>\$ (99,707)</b>	<b>\$ -</b>	<b>\$ 2,146,212</b>

OAK PARK TOWNSHIP, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS

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Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General Government	\$ 24,988
Senior Services	142,103
Community Mental Health Board	<u>2,180</u>
 TOTAL	 <u>\$ 169,271</u>

For more detailed information see Note #4 (page 18).

**Economic Factors**

The Township's composition is primarily residential with a smaller commercial component. The property tax revenue derived from the current housing stock is fairly stable. The commercial component includes vehicle sales, and miscellaneous food and other retail. Because the majority of revenue collected by the Township is based on property taxes, short-term fluctuations in the economy have not severely impact the Township's revenue flow.

**Conclusion**

The 2016 final budget total was \$6,526,804 and the operating budget total was \$6,409,641. The Township's ability to increase revenue is limited by the property tax cap and, therefore, the Township's budget is not likely to increase significantly in the future. The focus of the 2017 budget remains the same as the last few years, which is to maintain current service levels.

**CONTACTING THE TOWNSHIP'S FINANCIAL MANAGEMENT**

This financial report is designed to provide citizens, customers and creditors with a general overview of the Township's finances and to demonstrate the Township's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Jack Norton, Finance Director, Oak Park Township, 105 South Oak Park Avenue, Oak Park, Illinois 60302.

OAK PARK TOWNSHIP, ILLINOIS

STATEMENT OF NET POSITION

March 31, 2016

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	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and Investments	\$ 5,533,231
Accounts Receivable	377,419
Property Tax Receivable	2,250,109
Interest Receivable	3,199
Capital Assets	
Not Being Depreciated	170,000
Depreciated, Net of Accumulated Depreciation	<u>1,976,212</u>
 Total Assets	 <u>10,310,170</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Pension Related Items	<u>607,601</u>
 Total Deferred Outflows of Resources	 <u>607,601</u>
 Total Assets and Deferred Outflows of Resources	 <u>10,917,771</u>
<b>LIABILITIES</b>	
Accounts Payable	166,606
Accrued Payroll	57,483
Due to Others	9,470
Noncurrent Liabilities	
Due Within One Year	27,781
Due in More Than One Year	<u>866,884</u>
 Total Liabilities	 <u>1,128,224</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Property Tax Revenue	<u>4,653,046</u>
 Total Deferred Inflows of Resources	 <u>4,653,046</u>
 Total Liabilities and Deferred Inflows of Resources	 <u>5,781,270</u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	2,146,212
Restricted for	
General Assistance	213,069
Community Mental Health	1,326,388
Unrestricted	<u>1,450,832</u>
 TOTAL NET POSITION	 <u>\$ 5,136,501</u>

See accompanying notes to financial statements.

**OAK PARK TOWNSHIP, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended March 31, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense) Revenue and Change in Net Position	
	Expenses	Charges for Services	Operating	Capital		Governmental Activities
			Grants and Contributions	Grants and Contributions		
<b>PRIMARY GOVERNMENT</b>						
Governmental Activities						
General Government	\$ 921,661	\$ 14,894	\$ -	\$ -	\$ (906,767)	
Senior Services	2,471,153	227,165	901,558	-	(1,342,430)	
Youth Services	799,073	285,470	-	-	(513,603)	
General Assistance	568,956	-	15,801	-	(553,155)	
Community Mental Health	1,580,127	-	62,321	-	(1,517,806)	
Total Governmental Activities	<u>6,340,970</u>	<u>527,529</u>	<u>979,680</u>	<u>-</u>	<u>(4,833,761)</u>	
<b>TOTAL PRIMARY GOVERNMENT</b>	<u>\$ 6,340,970</u>	<u>\$ 527,529</u>	<u>\$ 979,680</u>	<u>\$ -</u>	<u>(4,833,761)</u>	
			General Revenues			
			Taxes			
			Property Taxes		4,475,041	
			Personal Property Replacement Tax		104,156	
			Investment Income		15,380	
			Miscellaneous		1,501	
			Total		<u>4,596,078</u>	
			CHANGE IN NET POSITION		<u>(237,683)</u>	
			NET POSITION, APRIL 1		5,353,917	
			Change in Accounting Principle		<u>20,267</u>	
			NET POSITION, APRIL 1, RESTATED		<u>5,374,184</u>	
			<b>NET POSITION, MARCH 31</b>		<u><u>\$ 5,136,501</u></u>	

See accompanying notes to financial statements.

**OAK PARK TOWNSHIP, ILLINOIS**

BALANCE SHEET

GOVERNMENTAL FUNDS

March 31, 2016

	<b>General (Town)</b>	<b>General Assistance</b>	<b>Community Mental Health</b>	<b>Total</b>
<b>ASSETS</b>				
<b>ASSETS</b>				
Cash and Investments	\$ 2,948,083	\$ 471,413	\$ 2,113,735	\$ 5,533,231
Accounts Receivable	331,129	2,250	44,040	377,419
Property Tax Receivable	1,303,540	229,803	716,766	2,250,109
Interest Receivable	1,717	202	1,280	3,199
<b>TOTAL ASSETS</b>	<b>\$ 4,584,469</b>	<b>\$ 703,668</b>	<b>\$ 2,875,821</b>	<b>\$ 8,163,958</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 111,842	\$ 2,980	\$ 51,784	\$ 166,606
Accrued Payroll	49,913	3,567	4,003	57,483
Due to Others	9,470	-	-	9,470
Total Liabilities	171,225	6,547	55,787	233,559
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Property Tax Revenue	2,675,348	484,052	1,493,646	4,653,046
Total Deferred Inflows of Resources	2,675,348	484,052	1,493,646	4,653,046
Total Liabilities and Deferred Inflows of Resources	2,846,573	490,599	1,549,433	4,886,605
<b>FUND BALANCES</b>				
Restricted for				
General Assistance	-	213,069	-	213,069
Community Mental Health	-	-	1,326,388	1,326,388
Unrestricted				
Assigned for Subsequent Budget				
Capital Furniture and Equipment	10,000	-	-	10,000
Technology Enhancements	25,000	-	-	25,000
Capital Improvements and Renovations	115,000	-	-	115,000
Unassigned	1,587,896	-	-	1,587,896
Total Fund Balances	1,737,896	213,069	1,326,388	3,277,353
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 4,584,469</b>	<b>\$ 703,668</b>	<b>\$ 2,875,821</b>	<b>\$ 8,163,958</b>

See accompanying notes to financial statements.

**OAK PARK TOWNSHIP, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

March 31, 2016

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<b>FUND BALANCES OF GOVERNMENTAL FUNDS</b>	<b>\$ 3,277,353</b>
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	2,146,212
Deferred outflows of resources related to the Township's participation in IMRF are not financial resources, and, therefore are not reported in the governmental funds	607,601
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Net pension liability	(709,049)
Compensated absences payable	(138,905)
Other postemployment benefit payable	<u>(46,711)</u>
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u><u>\$ 5,136,501</u></u></b>

See accompanying notes to financial statements.

**OAK PARK TOWNSHIP, ILLINOIS**

**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES**

**GOVERNMENTAL FUNDS**

For the Year Ended March 31, 2016

	<b>General (Town)</b>	<b>General Assistance</b>	<b>Community Mental Health</b>	<b>Total</b>
<b>REVENUES</b>				
Taxes	\$ 2,601,042	\$ 472,234	\$ 1,505,921	\$ 4,579,197
Intergovernmental	1,387,256	15,805	5,429	1,408,490
Charges for Services	98,719	-	-	98,719
Investment Income	8,994	653	5,733	15,380
Miscellaneous	1,495	-	6	1,501
Total Revenues	<u>4,097,506</u>	<u>488,692</u>	<u>1,517,089</u>	<u>6,103,287</u>
<b>EXPENDITURES</b>				
Current				
General Government	801,435	-	-	801,435
Senior Services	2,261,674	-	-	2,261,674
Youth Services	791,686	-	-	791,686
General Assistance	-	560,756	-	560,756
Community Mental Health	-	-	1,637,250	1,637,250
Capital Outlay	57,784	-	-	57,784
Total Expenditures	<u>3,912,579</u>	<u>560,756</u>	<u>1,637,250</u>	<u>6,110,585</u>
NET CHANGE IN FUND BALANCES	184,927	(72,064)	(120,161)	(7,298)
FUND BALANCES, APRIL 1	<u>1,552,969</u>	<u>285,133</u>	<u>1,446,549</u>	<u>3,284,651</u>
<b>FUND BALANCES, MARCH 31</b>	<u>\$ 1,737,896</u>	<u>\$ 213,069</u>	<u>\$ 1,326,388</u>	<u>\$ 3,277,353</u>

See accompanying notes to financial statements.

**OAK PARK TOWNSHIP, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended March 31, 2016

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<b>NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ (7,298)</b>
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however, they are capitalized and depreciated in the statement of activities	
Capital outlay capitalized	69,564
The change in deferred outflows is reported as an expense on the statement of activities	607,601
The change in compensated absences liability is reported as an expense on the statement of activities	4,384
The change in other postemployment benefit payable is reported as an expense on the statement of activities	(13,347)
The change in the net pension liability is reported as an expense on the statement of activities	(729,316)
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation of capital assets	<u>(169,271)</u>
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u><u>\$ (237,683)</u></u></b>

See accompanying notes to financial statements.

# OAK PARK TOWNSHIP, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

March 31, 2016

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### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Oak Park Township, Illinois (the Township) operates under the Township Act (60 ILCS) and the Revenue Code (35 ILCS) of the Illinois Compiled Statutes (ILCS). The Township provides the following services as authorized by its charter: youth services; senior and disabled services; mental health services, including individual and family counseling; general assistance; property tax related matters; and general administrative services.

The financial statements of the Township have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Township's accounting policies are described below.

#### a. Reporting Entity

The financial reporting entity consists of the primary government, as well as its component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable. Financial accountability is defined as:

- 1) Appointment of a voting majority of the component unit's board and either (a) the ability to impose will by the primary government or (b) the possibility that the component unit will provide a financial benefit to, or impose a financial burden on the primary government; or
- 2) Fiscal dependency on the primary government.

The Township has a separately elected Board, the power to levy taxes, the authorization to expend funds, the responsibility to designate management, the ability to prepare and modify the annual budget and the authority to issue debt. Therefore, the Township is not included as a component unit of any other entity.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

b. Basis of Presentation - Fund Accounting

The accounts of the Township are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled. Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of the Township's general activities, including the collection and disbursement of committed, restricted or assigned monies (special revenue funds), the acquisition or construction of capital assets (capital projects funds) and the servicing of general long-term debt (debt service funds). The General Fund is used to account for all activities of the Township not accounted for in some other fund. The Township has no capital projects or debt service funds.

The Township has no proprietary or fiduciary funds.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the Township. The effect of material interfund activity has been eliminated from these statements. Interfund services provided and used are not eliminated on these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

c. Government-Wide and Fund Financial Statements (Continued)

The Township reports the following major governmental funds:

The General (Town) Fund accounts for the resources traditionally associated with the Township's operations that are not accounted for in another fund.

The General Assistance Fund accounts for the restricted resources including property taxes and grants needed to provide financial assistance to unemployed Oak Park residents or residents applying for Supplemental Security Income (SSI).

The Community Mental Health Fund accounts for the restricted revenues including, property taxes and grants and the related expenditures needed to finance the Community Mental Health Board's support of services and programs in the areas of mental health, developmental disabilities and alcohol and substance abuse.

d. Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e., both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Township considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures are recorded when the related fund liability is incurred.

Charges for services and miscellaneous revenues (except investment earnings) are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment income is susceptible to accrual and is recognized as revenues of the current period since recognition criteria indicated above are met.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

d. Basis of Accounting (Continued)

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Township; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements, such as equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

The Township reports deferred/unavailable/unearned revenue on its financial statements. Deferred/unavailable/unearned revenues arise when potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Deferred/unavailable/unearned revenues also arise when resources are received by the Township before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Township has a legal claim to the resources, the liability or deferred inflow of resources for deferred/unavailable/unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

The Township's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with maturities of three months or less from the date of acquisition.

Investments with a maturity of one year or less when purchased and all non-negotiable certificates of deposit are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased, if any, are reported at fair value.

f. Receivables

Receivables consist primarily of property taxes, intergovernmental and other miscellaneous amounts due to the Township.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

g. Compensated Absences

Vacation time is earned by employees of the Township based on length of employment and employee status. Employees are generally required to use their vacation time with the exception that 80 hours can be carried to the following year. Any unused vacation time is paid to employees upon termination.

The Township also allows employees to accumulate compensatory time for later use (subject to a 240-hour maximum). Accumulated unused compensatory time is paid to employees on termination.

The Township allows for carryover of unused sick time, subject to maximum limits. Upon termination employees with more than five years of service receive payment for one-third of all accumulated sick days to a maximum of 30 days pay.

Vested or accumulated vacation time and sick leave that is owed to retirees or terminated employees (after it has matured) is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Vested or accumulated vacation time and sick leave of governmental activities at the government-wide level is recorded as an expense and liability as the benefits accrue to employees.

h. Capital Assets

Capital assets, which include property, plant and equipment are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the Township as assets with an initial, individual cost of more than \$5,000 (except for buildings and improvements which is \$10,000) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	20-40
Machinery and Equipment	5-7

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

i. Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the governmental activities.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

j. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the Township. Committed fund balance, if any, is constrained by formal actions of the Township's Board of Trustees, which is considered the Township's highest level of decision-making authority. Formal actions include ordinances approved by the Township Board of Trustees. Assigned fund balance represents amounts constrained by the Township's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Township's manager through the fund balance policy adopted by the Township Board of Trustees. Any residual fund balance of the General Fund is reported as unassigned.

The Township's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Township considers committed funds to be expended first followed by assigned and then unassigned funds.

The Township has established fund balance policies for their governmental funds. The fund balance of the General Assistance Fund and Community Mental Health Fund is restricted due to the specific tax levy adopted by the Township.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets, less any long-term debt principal outstanding issued to construct or acquire the capital assets.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

k. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses using the consumptions method.

l. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expenditure) until then. The deferred outflow reported relates to deferred pension items based on GASB Statement No. 68.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Township has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable property taxes, is reported only in the governmental funds balance sheet and as deferred property taxes on the statement of net position. The governmental funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available or earned.

m. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**2. CASH AND INVESTMENTS**

a. Permitted Deposits and Investments

ILCS and the Township's investment policy authorizes the Township to make deposits/invest in interest-bearing savings accounts, certificates of deposit and time deposits of any bank as defined by the Illinois Banking Act, obligations of the U.S. Treasury and U.S. agencies, certain short-term corporate obligations and certain money market mutual funds, including Illinois Funds.

**OAK PARK TOWNSHIP, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**2. CASH AND INVESTMENTS (Continued)**

a. Permitted Deposits and Investments (Continued)

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Fund's share price, the price for which the investment could be sold.

Illinois Metropolitan Investment Fund (IMET) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price at which the investment could be sold.

It is the policy of the Township to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Township and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are safety (preservation of capital and protection of investment principal), liquidity and yield.

b. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Township's deposits may not be returned to it. The Township's investment policy requires pledging of collateral held by a third party custodian in the Township's name for all non-negotiable certificates of deposit.

c. Investments

The following table presents the investments and maturities of the Township's debt securities as of March 31, 2016:

Investment Type	Investment Maturities (in Years)				
	Fair Value	Less than 1	1-5	6-10	Greater than 10
Negotiable Certificates of Deposit	\$ 1,991,736	\$ 1,492,479	\$ 499,257	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 1,991,736</b>	<b>\$ 1,492,479</b>	<b>\$ 499,257</b>	<b>\$ -</b>	<b>\$ -</b>

**2. CASH AND INVESTMENTS (Continued)**

c. Investments (Continued)

As a means of limiting its exposure to interest rate risk, the Township's investment policy (1) structures the investment portfolio in such a way as to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and (2) investing operating funds primarily in shorter-term securities, money market mutual funds or similar investment pools.

The Township's investments are invested in the Illinois Funds, which is rated AAA by both Standard & Poor's and Moody's, and is in accordance with the Township's investment policy. The Township has invested greater than 5% of its overall portfolio in Illinois Funds, which is in accordance with the investment policy because no specific limits are set on how much the Township can invest in Illinois Funds.

In accordance with its investment policy, the Township limits its exposure to interest rate risk by diversifying its investment portfolio. A variety of financial instruments and maturities, properly balanced, will help to ensure liquidity and reduce risk or interest rate volatility and loss of principal. Diversifying investments and maturities will avoid incurring unreasonable risks in the investment portfolio regarding specific security types, issuers or individual financial institutions. The Township's investment policy limits the maximum maturity length of investments to no more than five years.

The Township limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly guaranteed by the United States Government. However, the Township's investment policy does not specifically limit the Township to these types of investments.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Township will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Township's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Township's agent separate from where the investment was purchased.

**3. PROPERTY TAXES**

The Township's property tax is levied each calendar year on all taxable real property located in the Township. For governmental funds, property taxes received in the period intended to finance and collected within 60 days subsequent to year end are recorded as revenue.

**OAK PARK TOWNSHIP, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**3. PROPERTY TAXES (Continued)**

The County Assessor is responsible for assessment of all taxable real property within Cook County (the County), except for certain railroad property, which is assessed directly by the state. The County Assessor is responsible for assessment of all taxable real property. Reassessments occur based on market conditions. The County Clerk computes the annual tax for each parcel of real property and prepares tax books used by the County Collector as the basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Collector and are submitted to the County Treasurer, who remits to the units their respective shares of the collections. Taxes levied in one year become due and payable in two installments on or about March 1 and August 1 during the following year. Taxes must be levied by the last Tuesday in December of the levy year and the levy becomes an enforceable lien against the property as of January 1 of the levy year.

The 2015 property tax levy is recorded as a receivable at March 31, 2016, net of estimated uncollectibles and amounts collected as of March 31, 2016. Unavailable/deferred revenue for the entire 2015 levy has been recorded as of March 31, 2016 as it is intended to finance the subsequent fiscal year. The 2016 tax levy has not been recorded as a receivable at March 31, 2016. The tax has attached as a lien on property as of January 1, 2016; however, the tax will not be levied until December 2016 and, accordingly, is not measurable at March 31, 2016.

**4. CAPITAL ASSETS**

Capital asset activity for the year ended March 31, 2016 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital Assets Not Being Depreciated				
Land	\$ 170,000	\$ -	\$ -	\$ 170,000
Total Capital Assets Not Being Depreciated	170,000	-	-	170,000
Capital Assets Being Depreciated				
Buildings and Improvements	3,021,859	9,495	-	3,031,354
Machinery and Equipment	282,518	60,069	46,670	295,917
Software and Website	15,957	-	-	15,957
Total Capital Assets Being Depreciated	3,320,334	69,564	46,670	3,343,228
Less Accumulated Depreciation				
Buildings and Improvements	1,048,292	120,127	-	1,168,419
Machinery and Equipment	180,166	49,144	46,670	182,640
Software and Website	15,957	-	-	15,957
Total Accumulated Depreciation	1,244,415	169,271	46,670	1,367,016
Total Capital Assets Being Depreciated, Net	2,075,919	(99,707)	-	1,976,212
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>	<b>\$ 2,245,919</b>	<b>\$ (99,707)</b>	<b>\$ -</b>	<b>\$ 2,146,212</b>

**OAK PARK TOWNSHIP, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**4. CAPITAL ASSETS (Continued)**

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General Government	\$ 24,988
Senior Services	142,103
Community Mental Health Board	<u>2,180</u>
 TOTAL	 <u><u>\$ 169,271</u></u>

**5. LONG-TERM DEBT**

Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities for the year ended March 31, 2016:

	Beginning Balance, Restated	Additions	Retirements	Ending Balance	Current Portion
Compensated Absences Payable	\$ 143,289	\$ 19,656	\$ 24,040	\$ 138,905	\$ 27,781
Other Postemployment Benefit Payable	33,364	13,347	-	46,711	-
Net Pension Liability - IMRF	<u>28,750</u>	<u>680,299</u>	<u>-</u>	<u>709,049</u>	<u>-</u>
 TOTAL	 <u><u>\$ 205,403</u></u>	 <u><u>\$ 713,302</u></u>	 <u><u>\$ 24,040</u></u>	 <u><u>\$ 894,665</u></u>	 <u><u>\$ 27,781</u></u>

The General Fund and the Community Mental Health Fund have typically been used in prior years to liquidate the liability for the net pension liability, compensated absences and other postemployment benefit.

**6. LEASE COMMITMENTS**

The Township has a long-term lease commitment for the use of the Community Mental Health Board Office. The terms of the lease require monthly rentals of \$2,011 beginning August 1, 2011 through January 31, 2014, \$2,160 through July 31, 2016 plus a pro-rata share of property taxes and operating expenses. For the fiscal year ended March 31, 2016, \$28,192 of lease expenditures were incurred.

The Township also entered into a long-term lease commitment with an unrelated party for equipment used at the Township office. The lease has a term of 60 months which expires in 2019. Total equipment rent expenditures for the Township was \$3,336 for the year ended March 31, 2016.

**OAK PARK TOWNSHIP, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**6. LEASE COMMITMENTS (Continued)**

Future minimum lease payments are as follows:

<u>Fiscal Year</u> <u>March 31,</u>	<u>Minimum</u> <u>Lease</u> <u>Payment</u> <u>Due</u>
2017	\$ 11,978
2018	3,336
2019	2,780
2020	-
 TOTAL	 <u>\$ 18,094</u>

**7. DEFINED BENEFIT PENSION PLAN**

The Township contributes to one defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions and employer contributions for the plan is governed by ILCS and can only be amended by the Illinois General Assembly. IMRF issues a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or [www.imrf.org](http://www.imrf.org).

Plan Description

Illinois Municipal Retirement Fund

*Plan Administration*

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

**OAK PARK TOWNSHIP, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**7. DEFINED BENEFIT PENSION PLAN (Continued)**

Plan Description (Continued)

Illinois Municipal Retirement Fund (Continued)

*Plan Membership*

At December 31, 2015, IMRF membership consisted of:

Inactive Employees or Their Beneficiaries	
Currently Receiving Benefits	33
Inactive Employees Entitled to but not yet Receiving Benefits	45
Active Employees	50
	<hr/>
TOTAL	128
	<hr/> <hr/>

*Benefits Provided*

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

*Contributions*

Participating members are required to contribute 4.5% of their annual salary to IMRF. The Township is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year ended 2015 was 8.81% of covered payroll.

**OAK PARK TOWNSHIP, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**7. DEFINED BENEFIT PENSION PLAN (Continued)**

Plan Description (Continued)

Illinois Municipal Retirement Fund (Continued)

*Actuarial Assumptions*

The Township's net pension liability was measured as of December 31, 2015 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial Valuation Date	December 31, 2015
Actuarial Cost Method	Entry-Age Normal
Assumptions	
Inflation	2.75%
Salary Increases	3.75% to 14.50%
Interest Rate	7.50%
Cost of Living Adjustments	3.00%
Asset Valuation Method	Market Value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**OAK PARK TOWNSHIP, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**7. DEFINED BENEFIT PENSION PLAN (Continued)**

Plan Description (Continued)

Illinois Municipal Retirement Fund (Continued)

*Discount Rate*

The discount rate used to measure the total pension liability was 7.49%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Township contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was not projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments of 7.50% was blended with the index rate of 3.57% for tax exempt general obligation municipal bonds rated AA or better at December 31, 2015 to arrive at a discount rate of 7.49% used to determine the total pension liability.

*Changes in the Net Pension Liability*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2015	\$ 8,358,561	\$ 8,329,811	\$ 28,750
Changes for the Period			
Service Cost	251,239	-	251,239
Interest	622,851	-	622,851
Difference Between Expected and Actual Experience	116,602	-	116,602
Changes in Assumptions	11,513	-	11,513
Employer Contributions	-	202,291	(202,291)
Employee Contributions	-	123,988	(123,988)
Net Investment Income	-	41,567	(41,567)
Benefit Payments and Refunds	(359,001)	(359,001)	-
Other (Net Transfer)	-	(45,940)	45,940
Net Changes	643,204	(37,095)	680,299
BALANCES AT DECEMBER 31, 2015	\$ 9,001,765	\$ 8,292,716	\$ 709,049

**OAK PARK TOWNSHIP, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**7. DEFINED BENEFIT PENSION PLAN (Continued)**

Plan Description (Continued)

Illinois Municipal Retirement Fund (Continued)

*Changes in the Net Pension Liability (Continued)*

Changes in assumptions related to retirement age and mortality were made since the prior measurement date.

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended March 31, 2016, the Township recognized pension expense of \$321,972. At March 31, 2016, the Township reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 86,851	\$ -
Changes in Assumption	8,575	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	464,175	-
Contributions Made After Measurement Date	48,000	-
<b>TOTAL</b>	<b>\$ 607,601</b>	<b>\$ -</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Year Ending March 31,	
2017	\$ 196,733
2018	148,733
2019	146,092
2020	116,043
2021	-
Thereafter	-
<b>TOTAL</b>	<b>\$ 607,601</b>

**OAK PARK TOWNSHIP, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**7. DEFINED BENEFIT PENSION PLAN (Continued)**

Plan Description (Continued)

Illinois Municipal Retirement Fund (Continued)

*Discount Rate Sensitivity*

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Township calculated using the discount rate of 7.49% as well as what the Township's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.49%) or 1 percentage point higher (8.49%) than the current rate:

	1% Decrease (6.49%)	Current Discount Rate (7.49%)	1% Increase (8.49%)
Net Pension Liability (Asset)	\$ 1,957,789	\$ 709,049	\$ (313,268)

**8. RISK MANAGEMENT**

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; illnesses of employees; and natural disasters. The Township purchases third party indemnity insurance for general liability, property casualty and workmen's compensation. The policies are in effect December 1, 2015 through December 1, 2016. The policies limit the Township's exposure to deductibles ranging from \$1,000 to \$2,500 per occurrence. Settled claims have not exceeded this commercial coverage in the current fiscal year or in the prior three fiscal years.

Beginning January 1, 2014, for its health insurance coverages, the Township participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established in 1979 by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasigovernmental and nonprofit public service entities. Management consists of a Board of Directors comprised of one appointed representative from each member. The officers of IPBC are chosen by the Board of Directors from among their membership. The Township does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

**8. RISK MANAGEMENT (Continued)**

IPBC acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. Through IPBC, the Township offers both a PPO plan and an HMO plan. For those employees enrolled in the PPO plan, the Township is responsible for the first \$35,000 in claims for each individual employee participant every claim year. The members of IPBC share claims (for each individual employee) between \$35,000 and \$125,000. IPBC maintains stop-loss insurance to cover claims in excess of \$125,000. Approximately 23 of the Township's employees and retirees are PPO participants.

The HMO plan is also self-insured through a special arrangement. Members of IPBC pay for fixed costs of capitation and administration and then fund for claims not covered under the capitation fee. This plan is fully pooled and the Township is not individually rated based on claims experience. All members of the IPBC pay the same rates based on plan design choices. Approximately four of the Township's employees and retirees are HMO participants.

The Township makes payments to IPBC monthly based on its participation in the plan. The rates per individual participant are determined annually based on each member's prior experience within the pool and projected future claims. This rate also includes a provision for the cost of excess insurance purchased by IPBC. The Township also makes monthly payments to IPBC for administration of the plan.

**9. OTHER POSTEMPLOYMENT BENEFITS**

a. Plan Description

In addition to providing the pension benefits described, the Township provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and any employer contributions are governed by ILCS and by the Township. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the Township's General Fund and Governmental Activities.

b. Benefits Provided

The Township provides postemployment health care benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under the Township's retirement plan or meet COBRA requirements. All health care benefits are provided through the Township's participation in IPBC. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Eligibility in Township sponsored health care plans may be continued at a separate premium upon eligibility for federally sponsored health care benefits.

**OAK PARK TOWNSHIP, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**9. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

c. Membership

At March 31, 2016, membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits	-
Terminated Employees Entitled to Benefits but not Yet Receiving Them	-
Active Employees - Vested	6
Active Employees - Nonvested	21
	<hr/>
TOTAL	27
	<hr/>
Participating Employers	1
	<hr/> <hr/>

d. Funding Policy

The Township provides the contribution percentages between the Township and employees through the personnel policy. All retirees contribute 100% of the premium to the plan to cover the cost of providing the benefits to the retirees via the plan (pay as you go) which results in an implicit subsidy to the Township as defined by GASB Statement No. 45. For the fiscal year ended March 31, 2016, the Township contributed \$2,624. The Township is not required to and currently does not explicitly advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

e. Annual OPEB Costs and Net OPEB Obligation

The Township's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the last three years was as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
March 31, 2014	\$ 8,301	\$ -	N/A	\$ 25,008
March 31, 2015	8,356	-	N/A	33,364
March 31, 2016	15,970	2,624	16.4%	46,711

**OAK PARK TOWNSHIP, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**9. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

The net OPEB obligation (NOPEBO) as of March 31, 2016 was calculated as follows:

Annual Required Contribution	\$ 15,748
Interest on Net OPEB Obligation	1,335
Adjustment to Annual Required Contribution	<u>(1,112)</u>
Annual OPEB Cost	15,971
Contributions Made	<u>2,624</u>
Increase in Net OPEB Obligation	13,347
Net OPEB Obligation, Beginning of Year	<u>33,364</u>
<b>NET OPEB OBLIGATION, END OF YEAR</b>	<b><u>\$ 46,711</u></b>

Funded Status and Funding Progress

The funded status of the plan as of March 31, 2016, was as follows:

Actuarial Accrued Liability (AAL)	\$ 122,098
Actuarial Value of Plan Assets	-
Unfunded Actuarial Accrued Liability (UAAL)	122,098
Funded Ratio (Actuarial Value of Plan Assets/AAL)	0.00%
Covered Payroll (Active Plan Members)	\$ 4,215,734
UAAL as a Percentage of Covered Payroll	2.90%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**9. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

Actuarial Methods and Assumptions. Involve the projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the March 31, 2016 actuarial valuation, the entry-age normal actuarial cost method was used. The actuarial assumptions included a 4.0% investment rate of return (net of administrative expenses), 4.0% salary increase and an initial annual healthcare cost trend rate of 6.8%, with an ultimate annual healthcare cost trend rate of 5.0%, both of which include a 2.5% inflation assumption. The actuarial value of assets was not determined as the Township has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at March 31, 2016 was 30 years.

**10. CONTINGENT LIABILITIES**

Amounts received and receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time; although, the Township expects such amounts, if any, to be immaterial.

**11. CHANGE IN ACCOUNTING PRINCIPLE**

	Increase (Decrease)
CHANGE IN ACCOUNTING PRINCIPLE - GOVERNMENTAL ACTIVITIES	
Change in Accounting Principal	
To Record the IMRF Net Pension Liability	\$ (28,750)
To Record the IMRF Deferred Outflows	49,017
	49,017
TOTAL CHANGE IN ACCOUNTING PRINCIPLE - GOVERNMENTAL ACTIVITIES	
	\$ 20,267

With the implementation of GASB Statement No. 68, the Township is required to retroactively record the net pension liability and deferred outflows of resources and write-off the net pension obligation and net pension asset.

**REQUIRED SUPPLEMENTARY INFORMATION**

**OAK PARK TOWNSHIP, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**GENERAL (TOWN) FUND**

For the Year Ended March 31, 2016

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	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>				
Taxes	\$ 2,688,211	\$ 2,688,211	\$ 2,601,042	\$ (87,169)
Intergovernmental	1,290,518	1,373,931	1,387,256	13,325
Charges for Services	139,545	139,545	98,719	(40,826)
Investment Income	7,000	7,000	8,994	1,994
Miscellaneous	1,000	1,000	1,495	495
Total Revenues	<u>4,126,274</u>	<u>4,209,687</u>	<u>4,097,506</u>	<u>(112,181)</u>
<b>EXPENDITURES</b>				
Current				
General Government	747,709	838,959	801,435	(37,524)
Senior Services	2,376,226	2,376,226	2,261,674	(114,552)
Youth Services	860,450	825,450	791,686	(33,764)
Capital Outlay	90,000	117,163	57,784	(59,379)
Total Expenditures	<u>4,074,385</u>	<u>4,157,798</u>	<u>3,912,579</u>	<u>(245,219)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 51,889</u>	<u>\$ 51,889</u>	184,927	<u>\$ 133,038</u>
FUND BALANCES, APRIL 1			<u>1,552,969</u>	
FUND BALANCES, MARCH 31			<u>\$ 1,737,896</u>	

(See independent auditor's report.)

**OAK PARK TOWNSHIP, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**GENERAL ASSISTANCE FUND**

For the Year Ended March 31, 2016

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	<b>Original and Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>			
Taxes	\$ 486,226	\$ 472,234	\$ (13,992)
Intergovernmental	4,000	15,805	11,805
Investment Income	1,500	653	(847)
	<hr/>	<hr/>	<hr/>
Total Revenues	491,726	488,692	(3,034)
<b>EXPENDITURES</b>			
General Assistance			
Administration			
Personnel Services	147,499	145,421	(2,078)
Fringe Benefits	53,310	51,200	(2,110)
Operating Costs and Services	29,962	29,680	(282)
Grants and Programs	353,000	334,455	(18,545)
	<hr/>	<hr/>	<hr/>
Total Expenditures	583,771	560,756	(23,015)
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (92,045)</u>	<u>(72,064)</u>	<u>\$ 19,981</u>
<b>FUND BALANCE, APRIL 1</b>		<u>285,133</u>	
<b>FUND BALANCE, MARCH 31</b>		<u>\$ 213,069</u>	

(See independent auditor's report.)

**OAK PARK TOWNSHIP, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**COMMUNITY MENTAL HEALTH FUND**

For the Year Ended March 31, 2016

---

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>				
Taxes	\$ 1,554,866	\$ 1,554,866	\$ 1,505,921	\$ (48,945)
Intergovernmental	10,000	10,000	5,429	(4,571)
Investment Income	6,565	6,565	5,733	(832)
Miscellaneous	-	-	6	6
	<hr/>			
Total Revenues	1,571,431	1,571,431	1,517,089	(54,342)
 <b>EXPENDITURES</b>				
Current				
Community Mental Health				
Administration	320,001	320,001	313,573	(6,428)
External Contracts and Programs	1,454,034	1,454,034	1,313,702	(140,332)
Other Charges	11,200	11,200	9,975	(1,225)
	<hr/>			
Total Expenditures	1,785,235	1,785,235	1,637,250	(147,985)
 <b>NET CHANGE IN FUND BALANCE</b>				
	<u>\$ (213,804)</u>	<u>\$ (213,804)</u>	(120,161)	<u>\$ 93,643</u>
 <b>FUND BALANCE, APRIL 1</b>				
			<u>1,446,549</u>	
 <b>FUND BALANCE, MARCH 31</b>				
			<u>\$ 1,326,388</u>	

(See independent auditor's report.)

**OAK PARK TOWNSHIP, ILLINOIS**

**SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY  
AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND**

March 31, 2016

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	<u><b>2016</b></u>
<b>TOTAL PENSION LIABILITY</b>	
Service Cost	\$ 251,239
Interest	622,851
Changes of Benefit Terms	-
Differences Between Expected and Actual Experience	116,602
Changes of Assumptions *	11,513
Benefit Payments, Including Refunds of Member Contributions	<u>(359,001)</u>
Net Change in Total Pension Liability	643,204
Total Pension Liability - Beginning	<u>8,358,561</u>
<b>TOTAL PENSION LIABILITY - ENDING</b>	<u><u>\$ 9,001,765</u></u>
<b>PLAN FIDUCIARY NET POSITION</b>	
Contributions - Employer	\$ 202,291
Contributions - Member	123,988
Net Investment Income	41,567
Benefit Payments, Including Refunds of Member Contributions	(359,001)
Administrative Expense	<u>(45,940)</u>
Net Change in Plan Fiduciary Net Position	(37,095)
Plan Fiduciary Net Position - Beginning	<u>8,329,811</u>
<b>PLAN FIDUCIARY NET POSITION - ENDING</b>	<u><u>\$ 8,292,716</u></u>
<b>EMPLOYER'S NET PENSION LIABILITY</b>	<u><u>\$ 709,049</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	92.12%
Covered-Employee Payroll	\$ 2,296,149
Employer's Net Pension Liability as a Percentage of Covered-Employee Payroll	30.88%

\*Changes in assumptions related to retirement age and mortality were made since the prior measurement date.

The Township implemented GASB Statement No 68 for the fiscal year end March 31, 2016.

(See independent auditor's report.)

**OAK PARK TOWNSHIP, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND**

March 31, 2016

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	<u>2016</u>
Actuarially Determined Contribution	\$ 178,488
Contributions in Relation to the Actuarially Determined Contribution	<u>178,488</u>
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<u><u>\$ -</u></u>
Covered-Employee Payroll	\$ 2,296,149
Contributions as a Percentage of Covered-Employee Payroll	7.77%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 28 years; the asset valuation method was at five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.5% annually, projected salary increases assumption of 4.4% to 16.0% compounded annually and postretirement benefit increases of 3.0% compounded annually.

**OAK PARK TOWNSHIP, ILLINOIS**

SCHEDULE OF FUNDING PROGRESS  
OTHER POSTEMPLOYMENT BENEFIT PLAN

March 31, 2016

<b>Actuarial Valuation Date March 31,</b>	<b>(1) Actuarial Value of Assets</b>	<b>(2) Actuarial Accrued Liability (AAL) Entry-Age</b>	<b>(3) Funded Ratio (1) / (2)</b>	<b>(4) Unfunded AAL (UAAL) (2) - (1)</b>	<b>(5) Covered Payroll</b>	<b>UAAL as a Percentage of Covered Payroll (4) / (5)</b>
2011	N/A	N/A	N/A	N/A	N/A	N/A
2012	N/A	N/A	N/A	N/A	N/A	N/A
2013	\$ -	\$ 56,975	0.00%	\$ 56,975	\$ 2,030,009	2.81%
2014	N/A	N/A	N/A	N/A	N/A	N/A
2015	N/A	N/A	N/A	N/A	N/A	N/A
2016	-	122,098	0.00%	122,098	4,215,734	2.90%

N/A - Information not available as no actuarial valuation performed.

(See independent auditor's report.)

**OAK PARK TOWNSHIP, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
OTHER POSTEMPLOYMENT BENEFIT PLAN**

March 31, 2016

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<b><u>Fiscal Year</u></b>	<b><u>Employer Contributions</u></b>	<b><u>Annual Required Contribution (ARC)</u></b>	<b><u>Percentage Contributed</u></b>
2011	\$ -	\$ 4,121	0.00%
2012	-	4,121	0.00%
2013	-	4,121	0.00%
2014	-	8,190	0.00%
2015	-	8,190	0.00%
2016	2,624	15,748	16.66%

(See independent auditor's report.)

## OAK PARK TOWNSHIP, ILLINOIS

### NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

March 31, 2016

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#### **BUDGETS AND BUDGETARY ACCOUNTING**

The Township follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Township Supervisor submits to the Board of Trustees a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures and the means of financing them for all general and special revenue funds.
2. Public hearings are conducted to obtain taxpayer comments.
3. The budget is legally enacted through passage of an ordinance.
4. The budget may be amended by the Board of Trustees through the same process used to adopt the original budget.
5. Expenditures may not legally exceed budgeted appropriations at the fund level. All annual appropriations lapse at fiscal year end.

Township budgets are prepared on a basis of accounting consistent with generally accepted accounting principles (GAAP). The Township adopted one budget amendment during the year.

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

## **MAJOR GOVERNMENTAL FUNDS**

### **GENERAL**

The General (Town) Fund is used to account for resources which are not accounted for in another fund.

### **SPECIAL REVENUE**

The General Assistance Fund accounts for the restricted resources including property taxes and grants needed to provide financial assistance to unemployed Oak Park residents or residents applying for Supplemental Security Income (SSI).

The Community Mental Health Fund accounts for the restricted revenues including property taxes and grants and the related expenditures needed to finance the Community Mental Health Board's support of services and programs in the areas of mental health, developmental disabilities and alcohol and substance abuse.

**OAK PARK TOWNSHIP, ILLINOIS**

SCHEDULE OF REVENUES - BUDGET AND ACTUAL

GENERAL (TOWN) FUND

For the Year Ended March 31, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>				
Taxes				
Property Taxes	\$ 2,595,211	\$ 2,595,211	\$ 2,538,236	\$ (56,975)
Personal Property Replacement Tax	63,000	63,000	62,806	(194)
Tax Increment Financing	30,000	30,000	-	(30,000)
Total Taxes	2,688,211	2,688,211	2,601,042	(87,169)
Intergovernmental				
Local - Senior Services	151,752	151,752	143,841	(7,911)
Local - Youth Services	268,547	268,547	284,965	16,418
State and Federal - Senior Services	870,219	953,632	958,450	4,818
Total Intergovernmental	1,290,518	1,373,931	1,387,256	13,325
Charges for Services				
Rent - Parking Lot	-	-	2,400	2,400
Program Income - General Government	13,500	13,500	12,473	(1,027)
Program Income - Senior Services	123,545	123,545	83,346	(40,199)
Program Income - Youth Services	2,500	2,500	500	(2,000)
Total Charges for Services	139,545	139,545	98,719	(40,826)
Investment Income	7,000	7,000	8,994	1,994
Miscellaneous	1,000	1,000	1,495	495
<b>TOTAL REVENUES</b>	<b>\$ 4,126,274</b>	<b>\$ 4,209,687</b>	<b>\$ 4,097,506</b>	<b>\$ (112,181)</b>

(See independent auditor's report.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL (TOWN) FUND

For the Year Ended March 31, 2016

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>EXPENDITURES</b>				
General Government				
Township Board				
Personnel Services				
Elected Officials Salaries	\$ 20,949	\$ 20,949	\$ 21,014	\$ 65
Total Personnel Services	20,949	20,949	21,014	65
Fringe Benefits				
FICA	1,602	1,602	1,593	(9)
Total Fringe Benefits	1,602	1,602	1,593	(9)
Operating Costs and Services				
Audit	95	95	120	25
Dues and Subscriptions	2,500	2,500	1,862	(638)
Insurance - Liability	164	164	138	(26)
Professional Development	500	500	-	(500)
Workers' Compensation	37	37	72	35
Miscellaneous	375	375	1,641	1,266
Total Operating Costs and Services	3,671	3,671	3,833	162
External Contracts and Programs				
Program Development	20,400	20,400	17,900	(2,500)
Total External Contracts and Programs	20,400	20,400	17,900	(2,500)
Total Township Board	46,622	46,622	44,340	(2,282)
Administration				
Personnel Services				
Employee Salaries	276,685	308,185	302,664	(5,521)
Elected Officials Salaries	14,689	14,689	14,730	41
Total Personnel Services	291,374	322,874	317,394	(5,480)
Fringe Benefits				
FICA	21,088	23,488	22,806	(682)
Illinois Municipal Retirement Fund	23,481	26,255	27,304	1,049
Health/Life Insurance	45,068	54,705	55,822	1,117
Tuition Reimbursement	2,500	2,500	-	(2,500)
Total Fringe Benefits	92,137	106,948	105,932	(1,016)
Operating Costs and Services				
Activities/Program Support	7,400	7,400	4,730	(2,670)
Banking Services	2,500	2,500	3,161	661
Audit	1,259	1,259	1,269	10
Staff Recruitment	500	500	-	(500)

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

GENERAL (TOWN) FUND

For the Year Ended March 31, 2016

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>EXPENDITURES (Continued)</b>				
General Government (Continued)				
Administration (Continued)				
Operating Costs and Services (Continued)				
Bookkeeping	\$ 6,000	\$ 6,000	\$ 6,320	\$ 320
Noncapital Furniture, Equipment and Maintenance	10,000	10,000	8,380	(1,620)
Office Supplies	5,000	5,000	2,270	(2,730)
Public Relations	4,000	4,000	4,254	254
Dues and Subscriptions	4,500	4,500	3,911	(589)
Duplication and Printing	3,000	3,000	1,579	(1,421)
Staff Expenses and Personnel Relations	7,000	7,000	5,682	(1,318)
Insurance - Liability	2,938	2,938	2,509	(429)
Legal	6,000	44,000	42,303	(1,697)
Postage, Delivery and Messenger Service	3,000	3,000	1,711	(1,289)
Professional Consultant/Legal	7,500	7,500	-	(7,500)
Communications	4,000	4,000	2,821	(1,179)
Utilities	5,000	5,000	3,038	(1,962)
Local Business Development	500	500	445	(55)
Professional Development	4,000	4,000	2,381	(1,619)
Worker's Compensation	503	503	1,000	497
Taxi Coupons	25,000	22,000	19,058	(2,942)
IDHS - Grant Expenditures	-	9,939	9,061	(878)
Miscellaneous	-	-	289	289
Total Operating Costs and Services	109,600	154,539	126,172	(28,367)
Total Administration	493,111	584,361	549,498	(34,863)
Clerk				
Personnel Services				
Employee Salaries	1,500	1,500	292	(1,208)
Elected Officials Salaries	19,060	19,060	19,138	78
Total Personnel Services	20,560	20,560	19,430	(1,130)
Fringe Benefits				
FICA	1,459	1,459	1,486	27
Illinois Municipal Retirement Fund	1,679	1,679	1,711	32
Health/Life Insurance	11	11	40	29
Total Fringe Benefits	3,149	3,149	3,237	88
Operating Costs and Services				
Audit	70	70	69	(1)
Noncapital Furniture, Equipment and Maintenance	500	500	16	(484)
Office Supplies	500	500	481	(19)
Dues and Subscriptions	500	500	459	(41)
Records Preservation	500	500	-	(500)
Insurance - Liability	161	161	151	(10)
Postage, Delivery and Messenger Service	-	-	8	8

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

GENERAL (TOWN) FUND

For the Year Ended March 31, 2016

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>EXPENDITURES (Continued)</b>				
General Government (Continued)				
Clerk (Continued)				
Operating Costs and Services (Continued)				
Local Business Expenses	\$ 500	\$ 500	\$ -	\$ (500)
Workers' Compensation	34	34	66	32
Miscellaneous	500	500	898	398
Total Operating Costs and Services	3,265	3,265	2,148	(1,117)
Total Clerk	26,974	26,974	24,815	(2,159)
Assessor				
Personnel Services				
Employee Salaries	49,414	49,414	51,507	2,093
Employee Overtime	3,000	3,000	-	(3,000)
Elected Officials Salaries	33,709	33,709	33,907	198
Total Personnel Services	86,123	86,123	85,414	(709)
Fringe Benefits				
FICA	6,588	6,588	6,511	(77)
Illinois Municipal Retirement Fund	7,587	7,587	7,523	(64)
Health/Life Insurance	137	137	226	89
Total Fringe Benefits	14,312	14,312	14,260	(52)
Operating Costs and Services				
Audit	351	351	303	(48)
Noncapital Furniture, Equipment and Maintenance	2,500	2,500	3,822	1,322
Office Supplies	750	750	437	(313)
Dues and Subscriptions	1,000	1,000	738	(262)
Duplication and Printing	2,500	2,500	547	(1,953)
Insurance - Liability	860	860	588	(272)
Postage, Delivery and Messenger Service	1,500	1,500	672	(828)
Professional Development	850	850	30	(820)
Triennial Assessment	5,000	5,000	4,807	(193)
Communications	700	700	670	(30)
Utilities	800	800	726	(74)
Workers' Compensation	180	180	308	128
Miscellaneous	250	250	60	(190)
Total Operating Costs and Services	17,241	17,241	13,708	(3,533)
Total Assessor	117,676	117,676	113,382	(4,294)
Building Services				
Personnel Services				
Employee Salaries	32,745	32,745	32,665	(80)
Total Personnel Services	32,745	32,745	32,665	(80)

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

GENERAL (TOWN) FUND

For the Year Ended March 31, 2016

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>EXPENDITURES (Continued)</b>				
General Government (Continued)				
Building Services (Continued)				
Fringe Benefits				
FICA	\$ 2,466	\$ 2,466	\$ 2,368	\$ (98)
Illinois Municipal Retirement Fund	2,885	2,885	2,877	(8)
Health/Life Insurance	562	562	1,113	551
Total Fringe Benefits	5,913	5,913	6,358	445
Operating Costs and Services				
Audit	99	99	106	7
Building and Facilities	15,000	15,000	19,765	4,765
Noncapital Furniture, Equipment and Maintenance	5,000	5,000	5,777	777
Office Supplies	-	-	15	15
Insurance - Liability	2,602	2,602	2,492	(110)
Workers' Compensation	717	717	812	95
Miscellaneous	250	250	996	746
Total Operating Costs and Services	23,668	23,668	29,963	6,295
Total Building Services	62,326	62,326	68,986	6,660
Risk Management				
Operating Costs and Services				
Activities and Program Support	1,000	1,000	414	(586)
Total Operating Costs and Services	1,000	1,000	414	(586)
Total General Government	747,709	838,959	801,435	(37,524)
Senior Services				
Transportation				
Personnel Services				
Employee Salaries	259,438	259,438	262,555	3,117
Total Personnel Services	259,438	259,438	262,555	3,117
Fringe Benefits				
FICA	19,847	19,847	19,185	(662)
Illinois Municipal Retirement Fund	22,856	22,856	23,124	268
Health/Life Insurance	25,905	25,905	26,935	1,030
Total Fringe Benefits	68,608	68,608	69,244	636

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

GENERAL (TOWN) FUND

For the Year Ended March 31, 2016

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>EXPENDITURES (Continued)</b>				
Senior Services (Continued)				
Transportation (Continued)				
Operating Costs and Services				
Audit	\$ 1,342	\$ 1,342	\$ 1,357	\$ 15
Staff Recruitment	3,190	3,190	2,220	(970)
Vehicles	58,500	58,500	43,846	(14,654)
Noncapital Furniture, Equipment and Maintenance	2,315	2,315	2,703	388
Staff Expenses and Personnel Relations	600	600	159	(441)
Insurance - Vehicles	1,253	1,253	1,492	239
Insurance - Liability	2,535	2,535	2,059	(476)
Local Business Expenses	300	300	135	(165)
Office Supplies	2,200	2,200	1,868	(332)
Duplication and Printing	3,000	3,000	2,362	(638)
Postage, Delivery and Messenger Service	1,465	1,465	1,341	(124)
Professional Development	800	800	186	(614)
Rent	865	865	430	(435)
Telephone	3,500	3,500	3,542	42
Utilities	3,500	3,500	3,426	(74)
Workers' Compensation	11,757	11,757	7,686	(4,071)
Miscellaneous	1,350	1,350	255	(1,095)
Total Operating Costs and Services	98,472	98,472	75,067	(23,405)
Total Transportation	426,518	426,518	406,866	(19,652)
Chore Services				
Personnel Services				
Employee Salaries	24,185	24,185	24,474	289
Total Personnel Services	24,185	24,185	24,474	289
Fringe Benefits				
FICA	1,755	1,755	1,779	24
Illinois Municipal Retirement Fund	2,131	2,131	2,156	25
Health/Life Insurance	5,820	5,820	5,582	(238)
Total Fringe Benefits	9,706	9,706	9,517	(189)
Operating Costs and Services				
Audit	235	235	268	33
Noncapital Furniture, Equipment and Maintenance	1,015	1,015	338	(677)
Homemaker Contract	46,275	46,275	33,223	(13,052)
Insurance - Liability	425	425	401	(24)
Telephone	550	550	470	(80)
Utilities	675	675	646	(29)
Workers' Compensation	90	90	72	(18)
Miscellaneous	1,900	1,900	1,535	(365)
Total Operating Costs and Services	51,165	51,165	36,953	(14,212)
Total Chore Services	85,056	85,056	70,944	(14,112)

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

GENERAL (TOWN) FUND

For the Year Ended March 31, 2016

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>EXPENDITURES (Continued)</b>				
Senior Services (Continued)				
Information and Assistance				
Personnel Services				
Employee Salaries	\$ 45,726	\$ 45,726	\$ 45,836	\$ 110
Total Personnel Services	45,726	45,726	45,836	110
Fringe Benefits				
FICA	3,300	3,300	3,306	6
Illinois Municipal Retirement Fund	4,028	4,028	4,037	9
Health/Life Insurance	8,200	8,200	8,243	43
Total Fringe Benefits	15,528	15,528	15,586	58
Operating Costs and Services				
Audit	224	224	218	(6)
Noncapital Furniture, Equipment and Maintenance	1,000	1,000	2,914	1,914
Insurance - Liability	406	406	513	107
Local Business Expenses	300	300	-	(300)
Office Supplies	615	615	245	(370)
Duplication and Printing	750	750	251	(499)
Professional Development	600	600	182	(418)
Rent	865	865	1,085	220
Telephone	500	500	403	(97)
Utilities	600	600	555	(45)
Workers' Compensation	81	81	157	76
Miscellaneous	1,180	1,180	664	(516)
Total Operating Costs and Services	7,121	7,121	7,187	66
Total Information and Assistance	68,375	68,375	68,609	234
Senior Lunch Program				
Personnel Services				
Employee Salaries	76,700	76,700	77,004	304
Total Personnel Services	76,700	76,700	77,004	304
Fringe Benefits				
FICA	5,868	5,868	5,826	(42)
Illinois Municipal Retirement Fund	6,300	6,300	6,246	(54)
Health/Life Insurance	1,320	1,320	1,383	63
Total Fringe Benefits	13,488	13,488	13,455	(33)
Operating Costs and Services				
Audit	588	588	586	(2)
Noncapital Furniture, Equipment and Maintenance	8,200	8,200	3,904	(4,296)
Senior Lunch Program Meals	73,000	73,000	70,672	(2,328)
Insurance - Liability	1,067	1,067	712	(355)

(This schedule is continued on the following pages.)

**OAK PARK TOWNSHIP, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

GENERAL (TOWN) FUND

For the Year Ended March 31, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>EXPENDITURES (Continued)</b>				
Senior Services (Continued)				
Senior Lunch Program (Continued)				
Operating Costs and Services (Continued)				
Office Supplies	\$ 3,545	\$ 3,545	\$ 3,486	\$ (59)
Duplication and Printing	1,350	1,350	1,021	(329)
Postage, Delivery and Messenger Service	611	611	949	338
Telephone	1,025	1,025	1,076	51
Unemployment Compensation	1,700	1,700	-	(1,700)
Utilities	1,245	1,245	1,484	239
Workers' Compensation	-	-	1,148	1,148
Miscellaneous	1,600	1,600	1,473	(127)
<b>Total Operating Costs and Services</b>	<b>93,931</b>	<b>93,931</b>	<b>86,511</b>	<b>(7,420)</b>
<b>Total Senior Lunch Program</b>	<b>184,119</b>	<b>184,119</b>	<b>176,970</b>	<b>(7,149)</b>
Home Delivered Meals				
Personnel Services				
Employee Salaries	125,000	125,000	125,414	414
<b>Total Personnel Services</b>	<b>125,000</b>	<b>125,000</b>	<b>125,414</b>	<b>414</b>
Fringe Benefits				
FICA	9,600	9,600	9,483	(117)
Illinois Municipal Retirement Funds	10,500	10,500	10,509	9
Health/Life Insurance	2,221	2,221	2,255	34
<b>Total Fringe Benefits</b>	<b>22,321</b>	<b>22,321</b>	<b>22,247</b>	<b>(74)</b>
Operating Costs and Services				
Audit	1,228	1,228	1,282	54
Vehicles	5,100	5,100	5,393	293
Noncapital Furniture, Equipment and Maintenance	5,457	5,457	2,908	(2,549)
Food Delivery	19,082	19,082	20,586	1,504
Home Delivered Meals	197,296	197,296	188,585	(8,711)
Insurance - Vehicles	844	844	1,005	161
Insurance - Liability	2,206	2,206	1,933	(273)
Office Supplies	4,250	4,250	3,992	(258)
Duplication and Printing	2,550	2,550	2,233	(317)
Postage, Delivery and Messenger Service	2,820	2,820	2,947	127
Professional Development	500	500	192	(308)
Rent	1,730	1,730	2,170	440
Telephone	2,400	2,400	2,512	112
Utilities	3,600	3,600	3,235	(365)
Workers' Compensation	5,151	5,151	2,907	(2,244)
Miscellaneous	1,300	1,300	476	(824)
<b>Total Operating Costs and Services</b>	<b>255,514</b>	<b>255,514</b>	<b>242,356</b>	<b>(13,158)</b>
<b>Total Home Delivered Meals</b>	<b>402,835</b>	<b>402,835</b>	<b>390,017</b>	<b>(12,818)</b>

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

GENERAL (TOWN) FUND

For the Year Ended March 31, 2016

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>EXPENDITURES (Continued)</b>				
Senior Services (Continued)				
Dine Out				
Personnel Services				
Employee Salaries	\$ 25,000	\$ 25,000	\$ 25,112	\$ 112
Total Personnel Services	25,000	25,000	25,112	112
Fringe Benefits				
FICA	1,880	1,880	1,890	10
Illinois Municipal Retirement Fund	1,935	1,935	1,944	9
Health/Life Insurance	810	810	811	1
Total Fringe Benefits	4,625	4,625	4,645	20
Operating Costs and Services				
Audit	215	215	212	(3)
Noncapital Furniture, Equipment and Maintenance	1,520	1,520	1,007	(513)
Dine Out Meals	30,000	30,000	21,744	(8,256)
Insurance - Liability	390	390	322	(68)
Office Supplies	1,085	1,085	1,264	179
Duplication and Printing	690	690	376	(314)
Telephone	550	550	401	(149)
Utilities	550	550	537	(13)
Workers' Compensation	310	310	293	(17)
Miscellaneous	1,300	1,300	397	(903)
Total Operating Costs and Services	36,610	36,610	26,553	(10,057)
Total Dine Out	66,235	66,235	56,310	(9,925)
Special Services				
Personnel Services				
Employee Salaries	109,160	109,160	109,968	808
Total Personnel Services	109,160	109,160	109,968	808
Fringe Benefits				
FICA	7,800	7,800	7,867	67
Illinois Municipal Retirement Fund	8,400	8,400	8,399	(1)
Health/Life Insurance	25,900	25,900	26,101	201
Total Fringe Benefits	42,100	42,100	42,367	267
Operating Costs and Services				
Audit	558	558	548	(10)
Caregiver Support Program Administration	3,000	3,000	1,685	(1,315)
Noncapital Furniture, Equipment and Maintenance	800	800	176	(624)
Insurance - Liability	1,014	1,014	835	(179)
Postage, Delivery, Messenger	2,625	2,625	1,845	(780)
Grandparent Raising Grandchildren	500	500	-	(500)
Office Supplies	1,365	1,365	507	(858)

(This schedule is continued on the following pages.)

**OAK PARK TOWNSHIP, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

GENERAL (TOWN) FUND

For the Year Ended March 31, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>EXPENDITURES (Continued)</b>				
Senior Services (Continued)				
Special Services (Continued)				
Operating Costs and Services (Continued)				
Duplication and Printing	\$ 3,150	\$ 3,150	\$ 956	\$ (2,194)
Rent	865	865	1,085	220
Telephone	1,775	1,775	1,463	(312)
Utilities	1,850	1,850	1,385	(465)
Local Business Expenses	500	500	388	(112)
Workers' Compensation	405	405	321	(84)
Miscellaneous	2,355	2,355	1,424	(931)
Total Operating Costs and Services	20,762	20,762	12,618	(8,144)
Total Special Services	172,022	172,022	164,953	(7,069)
Case Management				
Personnel Services				
Employee Salaries	580,520	580,520	574,128	(6,392)
Total Personnel Services	580,520	580,520	574,128	(6,392)
Fringe Benefits				
FICA	42,612	42,612	41,915	(697)
Illinois Municipal Retirement Fund	51,144	51,144	50,591	(553)
Health/Life Insurance	109,700	109,700	98,604	(11,096)
Total Fringe Benefits	203,456	203,456	191,110	(12,346)
Operating Costs and Services				
Audit	2,897	2,897	2,790	(107)
Staff Recruitment	1,095	1,095	158	(937)
Noncapital Furniture, Equipment and Maintenance	20,000	20,000	20,583	583
Dues and Subscriptions	1,025	1,025	1,017	(8)
Staff Expenses and Personnel Relations	825	825	516	(309)
Insurance - Liability	5,201	5,201	4,286	(915)
Local Business Expenses	4,550	4,550	3,079	(1,471)
Office Supplies	7,135	7,135	6,754	(381)
Postage, Delivery and Messenger Service	3,500	3,500	3,919	419
Duplication and Printing	6,000	6,000	6,205	205
Professional Development	8,000	8,000	5,265	(2,735)
Rent	9,515	9,515	11,941	2,426
Telephone	6,600	6,600	6,312	(288)
Utilities	8,000	8,000	6,950	(1,050)
Workers' Compensation	2,192	2,192	1,640	(552)
ANE Emergency Funds	5,000	5,000	2,168	(2,832)
Key Box Program	1,000	1,000	298	(702)
Miscellaneous	3,500	3,500	2,299	(1,201)
Total Operating Costs and Services	96,035	96,035	86,180	(9,855)
Total Case Management	880,011	880,011	851,418	(28,593)

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

GENERAL (TOWN) FUND

For the Year Ended March 31, 2016

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>EXPENDITURES (Continued)</b>				
Senior Services (Continued)				
Money Management				
Personnel Services				
Employee Salaries	\$ 16,750	\$ 16,750	\$ 16,815	\$ 65
Total Personnel Services	16,750	16,750	16,815	65
Fringe Benefits				
FICA	1,184	1,184	1,247	63
Illinois Municipal Retirement Fund	1,476	1,476	1,424	(52)
Health/Life Insurance	4,709	4,709	4,754	45
Total Fringe Benefits	7,369	7,369	7,425	56
Operating Costs and Services				
Audit	94	94	99	5
Noncapital Furniture, Equipment and Maintenance	1,700	1,700	217	(1,483)
Insurance - Liability	2,171	2,171	2,354	183
Office Supplies	450	450	331	(119)
Workers' Compensation	73	73	47	(26)
Miscellaneous	1,800	1,800	1,299	(501)
Total Operating Costs and Services	6,288	6,288	4,347	(1,941)
Total Money Management	30,407	30,407	28,587	(1,820)
Senior Services Facility				
Operating Costs and Services				
Employee Salaries	9,911	9,911	10,244	333
FICA	758	758	651	(107)
Illinois Municipal Retirement Fund	873	873	902	29
Health and Life Insurance	521	521	1,065	544
Audit	234	234	156	(78)
Building and Facilities	35,000	35,000	28,336	(6,664)
Noncapital Equipment Maintenance	9,000	9,000	1,813	(7,187)
Insurance - Liability	3,173	3,173	3,009	(164)
Worker's Compensation	678	678	735	57
Miscellaneous Expense	500	500	89	(411)
Total Operating Costs and Services	60,648	60,648	47,000	(13,648)
Total Senior Services Facility	60,648	60,648	47,000	(13,648)
Total Senior Services	2,376,226	2,376,226	2,261,674	(114,552)
Youth Services				
Contracts and Program Development				
Personnel Services				
Employee Salaries	48,499	48,499	45,081	(3,418)
Total Personnel Services	48,499	48,499	45,081	(3,418)

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

GENERAL (TOWN) FUND

For the Year Ended March 31, 2016

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>EXPENDITURES (Continued)</b>				
Youth Services (Continued)				
Contracts and Program Development (Continued)				
Fringe Benefits				
FICA	\$ 3,417	\$ 3,417	\$ 3,264	\$ (153)
Illinois Municipal Retirement Fund	4,217	4,217	3,972	(245)
Health/Life Insurance	11,784	11,784	10,021	(1,763)
Total Fringe Benefits	19,418	19,418	17,257	(2,161)
Operating Costs and Services				
Audit	505	505	749	244
Board and Committee Expenses	1,800	1,800	1,234	(566)
Noncapital Equipment and Maintenance	1,533	1,533	2,926	1,393
Duplication and Printing	500	500	789	289
Insurance - Liability	816	816	505	(311)
Office Supplies	500	500	372	(128)
Dues and Subscriptions	500	500	436	(64)
Professional Development	2,233	1,233	265	(968)
Staff Experience/Personnel Relations	500	500	417	(83)
Postage, Delivery and Messenger Service	500	500	558	58
Communications	833	833	1,735	902
Utilities	1,050	1,050	1,800	750
Workers' Compensation	283	283	131	(152)
Miscellaneous	1,550	1,550	10	(1,540)
Total Operating Costs and Services	13,103	12,103	11,927	(176)
External Contracts and Programs				
Program Development	200,000	200,000	188,945	(11,055)
Holiday Food and Gift Basket	10,000	10,000	10,000	-
Total External Contracts and Programs	210,000	210,000	198,945	(11,055)
Total Contracts and Program Development	291,020	290,020	273,210	(16,810)
Policies and Issues				
Personnel Services				
Employee Salaries	59,772	59,772	54,305	(5,467)
Total Personnel Services	59,772	59,772	54,305	(5,467)
Fringe Benefits				
FICA	4,278	4,278	3,969	(309)
Illinois Municipal Retirement Fund	4,217	4,217	3,971	(246)
Health/Life Insurance	11,784	11,784	9,937	(1,847)
Total Fringe Benefits	20,279	20,279	17,877	(2,402)
Operating Costs and Services				
Audit	505	505	365	(140)
Noncapital Equipment	1,533	1,533	1,611	78
Office Supplies	500	500	216	(284)
Dues and Subscriptions	500	500	417	(83)

(This schedule is continued on the following pages.)

**OAK PARK TOWNSHIP, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

GENERAL (TOWN) FUND

For the Year Ended March 31, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>EXPENDITURES (Continued)</b>				
Youth Services (Continued)				
Policies and Issues (Continued)				
Operating Costs and Services (Continued)				
Duplication and Printing	\$ 500	\$ 500	\$ 271	\$ (229)
Insurance - Liability	816	816	686	(130)
Postage, Delivery, Messenger	500	500	272	(228)
Communications	833	833	796	(37)
Utilities	1,050	1,050	867	(183)
Professional Development	2,233	1,233	265	(968)
Workers' Compensation	283	283	229	(54)
Face-It Program Implementation	33,000	33,000	31,038	(1,962)
Parent/Community Cafes	4,000	-	-	-
Miscellaneous	1,600	1,600	377	(1,223)
<b>Total Operating Costs and Services</b>	<b>47,853</b>	<b>42,853</b>	<b>37,410</b>	<b>(5,443)</b>
External Contracts and Programs				
Program Development (FAS)	14,000	14,000	19,787	5,787
<b>Total Policies and Issues</b>	<b>141,904</b>	<b>136,904</b>	<b>129,379</b>	<b>(7,525)</b>
Youth Development and Advocacy				
Personnel Services				
Employee Salaries	88,024	70,524	68,538	(1,986)
<b>Total Personnel Services</b>	<b>88,024</b>	<b>70,524</b>	<b>68,538</b>	<b>(1,986)</b>
Fringe Benefits				
FICA	6,094	5,094	4,856	(238)
Illinois Municipal Retirement Fund	7,699	5,999	5,832	(167)
Health/Life Insurance	28,213	19,413	19,138	(275)
<b>Total Fringe Benefits</b>	<b>42,006</b>	<b>30,506</b>	<b>29,826</b>	<b>(680)</b>
Operating Costs and Services				
Audit	505	505	380	(125)
Noncapital Equipment and Maintenance	1,533	1,533	1,522	(11)
Insurance - Liability	816	816	757	(59)
Office Supplies	500	500	250	(250)
Dues and Subscriptions	500	500	418	(82)
Duplication and Printing	500	500	278	(222)
Postage, Delivery and Messenger Service	500	500	283	(217)
Communications	833	833	897	64
Unemployment Compensation	-	-	7,199	7,199
Utilities	1,050	1,050	916	(134)
Professional Development	2,233	2,233	265	(1,968)
Workers' Compensation	283	283	239	(44)
Mentoring/Literacy Internal	5,000	5,000	2,270	(2,730)
Miscellaneous	1,850	1,850	284	(1,566)
<b>Total Operating Costs and Services</b>	<b>16,103</b>	<b>16,103</b>	<b>15,958</b>	<b>(145)</b>

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

GENERAL (TOWN) FUND

For the Year Ended March 31, 2016

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>EXPENDITURES (Continued)</b>				
Youth Services (Continued)				
Youth Development and Advocacy (Continued)				
External Contracts and Programs				
Program Development	\$ -	\$ -	\$ 309	\$ 309
Youth Conference	1,600	1,600	1,000	(600)
Total External Contracts and Programs	1,600	1,600	1,309	(291)
Total Youth Development and Advocacy	147,733	118,733	115,631	(3,102)
Youth Interventionist				
Personnel Services				
Employee Salaries	181,541	181,541	181,283	(258)
Total Personnel Services	181,541	181,541	181,283	(258)
Fringe Benefits				
FICA	13,204	13,204	13,221	17
Illinois Municipal Retirement Fund	15,994	15,994	15,967	(27)
Health/Life Insurance	48,851	48,851	47,385	(1,466)
Total Fringe Benefits	78,049	78,049	76,573	(1,476)
Operating Costs and Services				
Audit	727	727	720	(7)
Noncapital Equipment and Maintenance	4,000	4,000	2,949	(1,051)
Duplication and Printing	1,200	1,200	384	(816)
Insurance - Liability	1,658	1,658	1,358	(300)
Local Business Expenses	2,100	2,100	1,971	(129)
Office Supplies	1,000	1,000	1,083	83
Dues and Subscriptions	-	-	11	11
Postage, Delivery and Messenger Service	275	275	567	292
Professional Consult/Legal	800	800	-	(800)
Communications	1,600	1,600	1,673	73
Utilities	1,700	1,700	1,730	30
Professional Development	4,000	4,000	2,100	(1,900)
Workers' Compensation	893	893	504	(389)
Miscellaneous	250	250	560	310
Total Operating Costs and Services	20,203	20,203	15,610	(4,593)
Total Youth Interventionist	279,793	279,793	273,466	(6,327)
Total Youth Services	860,450	825,450	791,686	(33,764)

(This schedule is continued on the following page.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

GENERAL (TOWN) FUND

For the Year Ended March 31, 2016

---

	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>
<b>EXPENDITURES (Continued)</b>				
Capital Outlay				
Town - Other Charges				
Vehicles	\$ -	\$ 31,500	\$ 31,456	\$ (44)
Technology Enhancements	10,000	17,000	16,833	(167)
Capital Improvements/Renovations	80,000	68,663	9,495	(59,168)
Total Town - Other Charges	<u>90,000</u>	<u>117,163</u>	<u>57,784</u>	<u>(59,379)</u>
Total Capital Outlay	<u>90,000</u>	<u>117,163</u>	<u>57,784</u>	<u>(59,379)</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 4,074,385</u>	<u>\$ 4,157,798</u>	<u>\$ 3,912,579</u>	<u>\$ (245,219)</u>

(See independent auditor's report.)

**OAK PARK TOWNSHIP, ILLINOIS**

**SCHEDULE OF REVENUES - BUDGET AND ACTUAL**

**GENERAL ASSISTANCE FUND**

For the Year Ended March 31, 2016

---

	<b>Original and Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>			
Taxes			
Property Taxes	\$ 479,226	\$ 472,234	\$ (6,992)
Tax Increment Financing	7,000	-	(7,000)
Total Taxes	<u>486,226</u>	<u>472,234</u>	<u>(13,992)</u>
Intergovernmental			
State and Federal	<u>4,000</u>	<u>15,805</u>	<u>11,805</u>
Total Intergovernmental	<u>4,000</u>	<u>15,805</u>	<u>11,805</u>
Investment Income	<u>1,500</u>	<u>653</u>	<u>(847)</u>
<b>TOTAL REVENUES</b>	<u>\$ 491,726</u>	<u>\$ 488,692</u>	<u>\$ (3,034)</u>

(See independent auditor's report.)

**OAK PARK TOWNSHIP, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL ASSISTANCE FUND

For the Year Ended March 31, 2016

	<b>Original and Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>EXPENDITURES</b>			
General Assistance			
Administration			
Personnel Services			
Employee Salaries	\$ 140,169	\$ 138,071	\$ (2,098)
Elected Officials	7,330	7,350	20
Total Personnel Services	<u>147,499</u>	<u>145,421</u>	<u>(2,078)</u>
Fringe Benefits			
FICA Expense	10,763	10,376	(387)
Illinois Municipal Retirement Fund	12,995	12,645	(350)
Health/Life Insurance	29,552	28,179	(1,373)
Total Fringe Benefits	<u>53,310</u>	<u>51,200</u>	<u>(2,110)</u>
Operating Costs and Services			
Banking Services	600	612	12
Audit	1,464	1,502	38
Noncapital Furniture, Equipment and Maintenance	7,100	8,144	1,044
Office Supplies	1,750	1,821	71
Duplication and Printing	1,850	1,766	(84)
Insurance Liability	6,100	5,463	(637)
Legal	1,200	775	(425)
Postage, Delivery and Messenger Service	1,650	1,367	(283)
Telephone	3,000	3,289	289
Utilities	3,500	3,587	87
Professional Development	750	109	(641)
Workers' Compensation	498	755	257
Miscellaneous	500	490	(10)
Total Operating Costs and Services	<u>29,962</u>	<u>29,680</u>	<u>(282)</u>
Total Administration	<u>230,771</u>	<u>226,301</u>	<u>(4,470)</u>
Grants and Programs			
General Assistance	350,000	332,205	(17,795)
Job Readiness	3,000	2,250	(750)
Total Grants and Programs	<u>353,000</u>	<u>334,455</u>	<u>(18,545)</u>
<b>TOTAL EXPENDITURES</b>	<u><u>\$ 583,771</u></u>	<u><u>\$ 560,756</u></u>	<u><u>\$ (23,015)</u></u>

(See independent auditor's report.)

**OAK PARK TOWNSHIP, ILLINOIS**

**SCHEDULE OF REVENUES - BUDGET AND ACTUAL**

**COMMUNITY MENTAL HEALTH FUND**

For the Year Ended March 31, 2016

---

	<b>Original and Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>			
Taxes			
Property Taxes	\$ 1,492,446	\$ 1,464,571	\$ (27,875)
Personal Property Replacement Tax	42,420	41,350	(1,070)
Tax Increment Financing	20,000	-	(20,000)
Total Taxes	<u>1,554,866</u>	<u>1,505,921</u>	<u>(48,945)</u>
Intergovernmental			
Local Funds Initiative	<u>10,000</u>	<u>5,429</u>	<u>(4,571)</u>
Total Intergovernmental	<u>10,000</u>	<u>5,429</u>	<u>(4,571)</u>
Investment Income	<u>6,565</u>	<u>5,733</u>	<u>(832)</u>
Miscellaneous	<u>-</u>	<u>6</u>	<u>6</u>
<b>TOTAL REVENUES</b>	<u><u>\$ 1,571,431</u></u>	<u><u>\$ 1,517,089</u></u>	<u><u>\$ (54,342)</u></u>

(See independent auditor's report.)

**OAK PARK TOWNSHIP, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

COMMUNITY MENTAL HEALTH FUND

For the Year Ended March 31, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>EXPENDITURES</b>				
Community Mental Health				
Administration				
Personnel Services				
Employee Salaries	\$ 161,139	\$ 161,139	\$ 161,878	\$ 739
Total Personnel Services	161,139	161,139	161,878	739
Fringe Benefits				
FICA	11,635	11,635	11,748	113
Illinois Municipal Retirement Funds	14,196	14,196	14,273	77
Health/Life Insurance	29,600	29,600	29,375	(225)
Total Fringe Benefits	55,431	55,431	55,396	(35)
Operating Costs and Services				
Audit	4,700	4,700	4,595	(105)
Board and Committee Expenses	500	500	661	161
Noncapital Furniture, Equipment and Maintenance	5,000	5,000	2,911	(2,089)
Dues and Subscriptions	5,955	5,955	6,039	84
Duplication and Printing	2,000	2,000	1,809	(191)
Insurance Liability	3,500	3,500	3,058	(442)
Legal	1,000	1,000	573	(427)
Office Supplies	1,750	1,750	1,812	62
Professional Consultation	26,800	26,800	27,613	813
Professional Development	8,000	8,000	8,051	51
Rent	28,005	28,005	27,991	(14)
Telephone	5,000	5,000	4,956	(44)
Utilities	1,308	1,308	1,132	(176)
Workers' Compensation	413	413	532	119
Miscellaneous	9,500	9,500	4,566	(4,934)
Total Operating Costs and Services	103,431	103,431	96,299	(7,132)
Total Administration	320,001	320,001	313,573	(6,428)
External Contracts and Programs				
Pillars				
Programs	53,750	53,750	46,230	(7,520)
Total Pillars	53,750	53,750	46,230	(7,520)
Community Support Service				
Programs	152,384	152,384	150,814	(1,570)
Total Community Support Service	152,384	152,384	150,814	(1,570)

(This schedule is continued on the following pages.)

**OAK PARK TOWNSHIP, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

COMMUNITY MENTAL HEALTH FUND

For the Year Ended March 31, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>EXPENDITURES (Continued)</b>				
Community Mental Health (Continued)				
External Contracts and Programs (Continued)				
Thrive				
Programs	\$ 238,162	\$ 193,630	\$ 179,631	\$ (13,999)
Total Thrive	238,162	193,630	179,631	(13,999)
National Alliance for Mentally Ill				
Programs	109,805	136,936	130,602	(6,334)
Total National Alliance for Mentally Ill	109,805	136,936	130,602	(6,334)
Oak Leyden Developmental Services				
Programs	149,150	143,192	138,530	(4,662)
Total Oak Leyden Developmental Services	149,150	143,192	138,530	(4,662)
Oak Park Township Senior Services				
Programs	44,000	44,000	35,338	(8,662)
Total Oak Park Township Senior Services	44,000	44,000	35,338	(8,662)
Housing Forward				
Programs	37,000	37,000	36,765	(235)
Total Housing Forward	37,000	37,000	36,765	(235)
Parenthesis				
Programs	72,000	72,000	71,151	(849)
Total Parenthesis	72,000	72,000	71,151	(849)
Program Expansion				
Programs	231,646	231,646	185,891	(45,755)
Total Program Expansion	231,646	231,646	185,891	(45,755)
Sarah's Inn				
Programs	30,100	30,100	30,100	-
Total Sarah's Inn	30,100	30,100	30,100	-
Seguin Services Inc.				
Programs	60,215	62,469	59,229	(3,240)
Total Seguin Services Inc.	60,215	62,469	59,229	(3,240)

(This schedule is continued on the following page.)

**OAK PARK TOWNSHIP, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

COMMUNITY MENTAL HEALTH FUND

For the Year Ended March 31, 2016

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>EXPENDITURES (Continued)</b>				
Community Mental Health (Continued)				
External Contracts and Programs (Continued)				
Thresholds				
Programs	\$ 75,000	\$ 64,000	\$ 30,226	\$ (33,774)
Total Thresholds	75,000	64,000	30,226	(33,774)
Way Back Inn				
Programs	43,011	43,011	42,367	(644)
Total Way Back Inn	43,011	43,011	42,367	(644)
Children's Clinic				
Programs	13,000	13,000	13,000	-
Total Children's Clinic	13,000	13,000	13,000	-
TASC				
Programs	84,811	84,811	83,069	(1,742)
Total TASC	84,811	84,811	83,069	(1,742)
Presence				
Programs	50,000	50,000	38,654	(11,346)
Presence	50,000	50,000	38,654	(11,346)
Opportunity Knocks				
Programs	10,000	10,000	10,000	-
Opportunity Knocks	10,000	10,000	10,000	-
PCC Wellness				
Programs	-	32,105	32,105	-
PCC Wellness	-	32,105	32,105	-
Total External Contracts and Programs	1,454,034	1,454,034	1,313,702	(140,332)
Other Charges				
Local Funds Initiative	1,200	1,200	180	(1,020)
Website/Network of Care	10,000	10,000	9,795	(205)
Total Other Charges	11,200	11,200	9,975	(1,225)
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,785,235</b>	<b>\$ 1,785,235</b>	<b>\$ 1,637,250</b>	<b>\$ (147,985)</b>

(See independent auditor's report.)

## STATISTICAL SECTION

This part of the Oak Park Township's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Township's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the Township's financial performance and well-being have changed over time.	60-64
Revenue Capacity These schedules contain information to help the reader assess the Township's most significant local revenue source, the property tax.	65-68
Debt Capacity These schedules present information to help the reader assess the affordability of the Township's current levels of outstanding debt and the Township's ability to issue additional debt in the future.	69-70
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Township's financial activities take place.	71-72
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Township's financial report relates to the services the Township provides and the activities it performs.	73-77

*Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.*

OAK PARK TOWNSHIP, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

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<b>Fiscal Year</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>GOVERNMENTAL ACTIVITIES</b>										
Net Investment in Capital Assets	\$ 326,077	\$ 474,634	\$ 442,410	\$ 405,345	\$ 1,097,200	\$ 2,093,823	\$ 2,508,602	\$ 2,411,396	\$ 2,245,919	\$ 2,146,212
Restricted	-	-	4,328	1,594,258	1,627,035	1,707,454	1,945,892	1,868,428	1,727,166	1,539,457
Unrestricted	4,015,432	4,216,432	4,738,549	3,244,808	2,780,523	1,834,565	1,190,643	1,220,670	1,380,832	1,450,832
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 4,341,509</b>	<b>\$ 4,691,066</b>	<b>\$ 5,185,287</b>	<b>\$ 5,244,411</b>	<b>\$ 5,504,758</b>	<b>\$ 5,635,842</b>	<b>\$ 5,645,137</b>	<b>\$ 5,500,494</b>	<b>\$ 5,353,917</b>	<b>\$ 5,136,501</b>

Data Source

Audited Financial Statements

**OAK PARK TOWNSHIP, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>EXPENSES</b>										
Governmental Activities										
General Government	\$ 654,574	\$ 686,454	\$ 753,927	\$ 771,746	\$ 791,863	\$ 837,866	\$ 733,670	\$ 797,485	\$ 760,593	\$ 921,661
Senior Services	1,550,780	1,652,301	1,737,341	1,905,111	1,900,809	2,067,183	2,406,453	2,340,733	2,380,566	2,471,153
Youth Services	566,914	561,826	596,940	610,953	638,602	683,549	721,881	815,418	828,231	799,073
General Assistance	411,372	330,890	300,600	386,534	517,102	525,051	473,584	553,390	546,815	568,956
Community Mental Health	1,362,516	1,453,576	1,542,455	1,692,070	1,468,757	1,434,716	1,361,348	1,579,726	1,578,994	1,580,127
Total Governmental Activities Expenses	4,546,156	4,685,047	4,931,263	5,366,414	5,317,133	5,548,365	5,696,936	6,086,752	6,095,199	6,340,970
<b>TOTAL PRIMARY GOVERNMENT EXPENSES</b>	<b>\$ 4,546,156</b>	<b>\$ 4,685,047</b>	<b>\$ 4,931,263</b>	<b>\$ 5,366,414</b>	<b>\$ 5,317,133</b>	<b>\$ 5,548,365</b>	<b>\$ 5,696,936</b>	<b>\$ 6,086,752</b>	<b>\$ 6,095,199</b>	<b>\$ 6,340,970</b>
<b>PROGRAM REVENUES</b>										
Governmental Activities										
Charges for Services										
General Government	\$ 8,838	\$ 5,887	\$ 8,600	\$ 5,414	\$ 16,734	\$ 16,356	\$ 17,015	\$ 14,118	\$ 12,985	\$ 14,894
Senior Services	207,731	244,282	230,983	219,555	215,423	229,612	224,821	233,944	228,157	227,165
Youth Services	208,857	196,699	200,604	196,553	207,083	202,283	209,613	269,714	259,225	285,470
Community Mental Health	32,970	34,250	33,515	37,215	-	-	-	-	-	-
Operating Grants										
Senior Services	685,992	734,091	1,001,452	930,197	875,759	785,432	847,064	844,854	900,044	901,558
General Assistance	39,996	4,675	19,345	17,597	574	13,519	7,884	243	23,999	15,801
Community Mental Health	-	26,402	72,428	47,306	110,911	65,374	31,384	18,258	9,580	62,321
Total Governmental Activities Program Revenues	1,184,384	1,246,286	1,566,927	1,453,837	1,426,484	1,312,576	1,337,781	1,381,131	1,433,990	1,507,209
<b>TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES</b>	<b>\$ 1,184,384</b>	<b>\$ 1,246,286</b>	<b>\$ 1,566,927</b>	<b>\$ 1,453,837</b>	<b>\$ 1,426,484</b>	<b>\$ 1,312,576</b>	<b>\$ 1,337,781</b>	<b>\$ 1,381,131</b>	<b>\$ 1,433,990</b>	<b>\$ 1,507,209</b>
<b>NET (EXPENSE) REVENUE</b>										
Governmental Activities	\$ (3,361,772)	\$ (3,438,761)	\$ (3,364,336)	\$ (3,912,577)	\$ (3,890,649)	\$ (4,235,789)	\$ (4,359,155)	\$ (4,705,621)	\$ (4,661,209)	\$ (4,833,761)
<b>TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE</b>	<b>\$ (3,361,772)</b>	<b>\$ (3,438,761)</b>	<b>\$ (3,364,336)</b>	<b>\$ (3,912,577)</b>	<b>\$ (3,890,649)</b>	<b>\$ (4,235,789)</b>	<b>\$ (4,359,155)</b>	<b>\$ (4,705,621)</b>	<b>\$ (4,661,209)</b>	<b>\$ (4,833,761)</b>

OAK PARK TOWNSHIP, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>GENERAL REVENUES AND OTHER</b>										
<b>CHANGES IN NET POSITION</b>										
Governmental Activities										
Taxes										
Property	\$ 3,298,242	\$ 3,419,768	\$ 3,608,810	\$ 3,784,099	\$ 3,847,104	\$ 4,029,542	\$ 4,161,228	\$ 4,342,591	\$ 4,385,400	\$ 4,475,041
Personal Property Replacement	104,600	125,003	112,091	102,081	107,506	98,149	97,119	111,338	106,365	104,156
Tax Increment Financing	33,234	34,140	39,933	50,406	178,638	219,718	91,823	75,407	108,749	-
Investment Income	261,365	207,327	91,419	34,542	16,889	10,767	14,908	14,289	(87,190)	15,380
Gain on Disposal of Capital Assets	-	-	-	-	-	-	-	16,742	-	-
Miscellaneous	3,158	2,080	1,256	573	859	8,697	3,372	611	1,308	1,501
Total Governmental Activities	3,700,599	3,788,318	3,853,509	3,971,701	4,150,996	4,366,873	4,368,450	4,560,978	4,514,632	4,596,078
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 3,700,599</b>	<b>\$ 3,788,318</b>	<b>\$ 3,853,509</b>	<b>\$ 3,971,701</b>	<b>\$ 4,150,996</b>	<b>\$ 4,366,873</b>	<b>\$ 4,368,450</b>	<b>\$ 4,560,978</b>	<b>\$ 4,514,632</b>	<b>\$ 4,596,078</b>
<b>CHANGE IN NET POSITION</b>										
Governmental Activities	\$ 338,827	\$ 349,557	\$ 489,173	\$ 59,124	\$ 260,347	\$ 131,084	\$ 9,295	\$ (144,643)	\$ (146,577)	\$ (237,683)
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 338,827</b>	<b>\$ 349,557</b>	<b>\$ 489,173</b>	<b>\$ 59,124</b>	<b>\$ 260,347</b>	<b>\$ 131,084</b>	<b>\$ 9,295</b>	<b>\$ (144,643)</b>	<b>\$ (146,577)</b>	<b>\$ (237,683)</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 338,827</b>	<b>\$ 349,557</b>	<b>\$ 489,173</b>	<b>\$ 59,124</b>	<b>\$ 260,347</b>	<b>\$ 131,084</b>	<b>\$ 9,295</b>	<b>\$ (144,643)</b>	<b>\$ (146,577)</b>	<b>\$ (237,683)</b>

Data Source

Audited Financial Statements

OAK PARK TOWNSHIP, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>GENERAL FUND</b>										
Nonspendable										
Prepaid Expenditures	\$ 15,030	\$ 170	\$ 6,529	\$ 2,120	\$ 10,504	\$ -	\$ -	\$ 3,150	\$ 9,655	\$ -
Assigned for										
Capital Improvements	700,000	900,000	-	-	-	-	-	-	-	10,000
Capital Improvements - Senior Facilities	-	-	1,125,000	1,320,000	750,000	540,000	-	-	-	-
Capital Improvements and Renovations	-	-	-	-	-	-	-	55,000	80,000	115,000
Vehicle Replacement - Senior Services	50,000	80,000	105,000	105,000	80,000	80,000	80,000	-	-	-
Technology Improvements - Town and Senior Services	-	-	-	-	-	40,000	15,000	15,000	10,000	25,000
Capital Improvements - Sustainability	-	-	75,000	75,000	75,000	75,000	-	-	-	-
Unassigned	1,763,763	1,674,524	1,757,610	1,841,959	1,956,915	1,182,270	1,217,822	1,294,244	1,453,314	1,587,896
<b>TOTAL GENERAL FUND</b>	<b>\$ 2,528,793</b>	<b>\$ 2,654,694</b>	<b>\$ 3,069,139</b>	<b>\$ 3,344,079</b>	<b>\$ 2,872,419</b>	<b>\$ 1,917,270</b>	<b>\$ 1,312,822</b>	<b>\$ 1,367,394</b>	<b>\$ 1,552,969</b>	<b>\$ 1,737,896</b>
<b>OTHER GOVERNMENTAL FUNDS</b>										
General Assistance Fund										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,519	\$ -	\$ -	\$ 554	\$ -
Restricted for										
Retirement	-	3,645	4,328	3,378	-	-	-	-	-	-
General Assistance	159,170	261,921	452,517	520,161	465,152	386,129	415,554	340,878	284,579	213,069
Total General Assistance Fund	159,170	265,566	456,845	523,539	465,152	412,648	415,554	340,878	285,133	213,069
Community Mental Health Fund										
Nonspendable										
Prepaid Expenditures	-	-	-	-	250	2,449	2,431	470	3,962	-
Restricted for										
Retirement	6,000	-	-	-	-	-	-	-	-	-
Community Mental Health	1,396,795	1,371,505	1,305,909	1,070,719	1,161,883	1,321,325	1,530,338	1,527,550	1,442,587	1,326,388
Total Community Mental Health Fund	1,402,795	1,371,505	1,305,909	1,070,719	1,162,133	1,323,774	1,532,769	1,528,020	1,446,549	1,326,388
<b>TOTAL OTHER GOVERNMENTAL FUNDS</b>	<b>\$ 1,561,965</b>	<b>\$ 1,637,071</b>	<b>\$ 1,762,754</b>	<b>\$ 1,594,258</b>	<b>\$ 1,627,285</b>	<b>\$ 1,736,422</b>	<b>\$ 1,948,323</b>	<b>\$ 1,868,898</b>	<b>\$ 1,731,682</b>	<b>\$ 1,539,457</b>
<b>TOTAL TOWNSHIP</b>	<b>\$ 4,090,758</b>	<b>\$ 4,291,765</b>	<b>\$ 4,831,893</b>	<b>\$ 4,938,337</b>	<b>\$ 4,499,704</b>	<b>\$ 3,653,692</b>	<b>\$ 3,261,145</b>	<b>\$ 3,236,292</b>	<b>\$ 3,284,651</b>	<b>\$ 3,277,353</b>

Data Source

Audited Financial Statements

OAK PARK TOWNSHIP, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>REVENUES</b>										
Taxes	\$ 3,436,075	\$ 3,578,911	\$ 3,760,834	\$ 3,936,586	\$ 4,133,248	\$ 4,347,409	\$ 4,350,170	\$ 4,529,336	\$ 4,600,514	\$ 4,579,197
Investment Income	261,365	207,327	91,419	34,542	16,889	10,767	14,908	14,289	(87,190)	15,380
Intergovernmental	1,085,165	1,154,616	1,463,869	1,359,164	1,333,299	1,216,582	1,236,427	1,275,425	1,341,474	1,408,490
Charges for Services	99,600	91,638	103,058	94,673	93,185	96,052	101,354	105,706	92,516	98,719
Miscellaneous	2,778	2,112	1,256	573	859	8,639	3,372	611	1,308	1,501
Total Revenues	4,884,983	5,034,604	5,420,436	5,425,538	5,577,480	5,679,449	5,706,231	5,925,367	5,948,622	6,103,287
<b>EXPENDITURES</b>										
General Government	822,344	655,303	696,405	738,238	778,935	814,184	727,143	694,922	701,681	801,435
Senior Services	1,527,604	1,651,581	1,723,168	1,875,220	1,893,253	2,033,535	2,259,680	2,253,938	2,232,267	2,261,674
Youth Services	567,364	561,787	590,618	609,786	633,564	684,349	725,721	810,132	823,470	791,686
General Assistance	408,502	331,015	300,916	386,621	513,151	529,827	473,501	552,745	547,354	560,756
Community Mental Health	1,333,081	1,443,688	1,535,427	1,702,889	1,466,228	1,434,019	1,365,498	1,576,340	1,582,918	1,637,250
Capital Outlay	36,459	156,562	33,774	6,340	730,982	1,029,547	547,235	65,043	12,573	57,784
Total Expenditures	4,695,354	4,799,936	4,880,308	5,319,094	6,016,113	6,525,461	6,098,778	5,953,120	5,900,263	6,110,585
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	189,629	234,668	540,128	106,444	(438,633)	(846,012)	(392,547)	(27,753)	48,359	(7,298)
<b>OTHER FINANCING SOURCES (USES)</b>										
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	2,900	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	2,900	-	-
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ 189,629</b>	<b>\$ 234,668</b>	<b>\$ 540,128</b>	<b>\$ 106,444</b>	<b>\$ (438,633)</b>	<b>\$ (846,012)</b>	<b>\$ (392,547)</b>	<b>\$ (24,853)</b>	<b>\$ 48,359</b>	<b>\$ (7,298)</b>

Data Source

Audited Financial Statements

**OAK PARK TOWNSHIP, ILLINOIS**

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2005	\$ 1,230,924,000	\$ 218,260,356	\$ 31,965,405	\$ 273,548	\$ 1,481,423,309	0.226	\$ 4,444,269,927	33.333%
2006	1,229,516,467	203,874,642	28,320,767	277,437	1,461,989,313	0.241	4,385,967,939	33.333%
2007	1,310,732,421	178,904,341	47,998,005	304,493	1,537,939,260	0.238	4,613,817,780	33.333%
2008	1,474,657,614	219,500,534	46,099,803	343,524	1,740,601,475	0.222	5,221,804,425	33.333%
2009	1,595,699,486	204,683,802	43,319,081	399,947	1,844,102,316	0.213	5,532,306,948	33.333%
2010	1,625,220,687	176,379,919	48,563,359	485,843	1,850,649,808	0.220	5,551,949,424	33.333%
2011	1,383,444,292	158,040,103	54,880,906	538,498	1,596,903,799	0.264	4,790,711,397	33.333%
2012	1,268,623,126	152,355,629	48,602,242	581,655	1,470,162,652	0.297	4,410,487,956	33.333%
2013	1,177,616,951	147,197,290	43,727,696	674,123	1,369,216,060	0.327	4,107,648,180	33.333%
2014	1,245,449,945	130,674,617	6,194,369	686,942	1,383,005,873	0.331	4,149,017,619	33.333%

Notes: Property in Oak Park is reassessed each year. Property is assessed at 33% of actual value.

Assessed values are established by Cook County.

2015 information was not available from Cook County at the time of printing.

First the assessor determines the market value and then property is grouped according to use.

Each group is then taxed at the following percentages of market value.

Single Family and Apartments (Six Units or Less)	10%
Unimproved	10%
Not-For-Profit	25%
Apartment Buildings (Over Six Units)	16%
Industrial	25%
Commercial	25%

Data Source

Cook County Clerk

**OAK PARK TOWNSHIP, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

<b>Tax Levy Year</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Tax Rates*										
<b>TOWNSHIP DIRECT RATES</b>										
Town	0.118	0.126	0.124	0.120	0.115	0.119	0.142	0.164	0.183	0.188
General Assistance	0.025	0.028	0.030	0.025	0.024	0.024	0.029	0.032	0.035	0.035
Mental Health	0.083	0.087	0.084	0.077	0.074	0.077	0.093	0.101	0.109	0.108
<b>Total Direct Rates</b>	<b>0.226</b>	<b>0.241</b>	<b>0.238</b>	<b>0.222</b>	<b>0.213</b>	<b>0.220</b>	<b>0.264</b>	<b>0.297</b>	<b>0.327</b>	<b>0.331</b>
<b>OVERLAPPING RATES</b>										
Village of Oak Park	1.066	1.119	1.130	1.107	1.123	1.189	1.422	1.563	1.799	1.841
Oak Park Public Library	0.503	0.521	0.510	0.456	0.444	0.451	0.557	0.641	0.715	0.739
Cook County	0.533	0.500	0.446	0.415	0.394	0.423	0.462	0.531	0.560	0.568
Forest Preserve Districts	0.060	0.057	0.053	0.051	0.049	0.051	0.058	0.063	0.069	0.069
Consolidated Elections	0.014	0.000	0.012	0.000	0.021	0.000	0.025	0.000	0.031	0.000
Suburban TB Sanitarium	0.005	0.005	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Metro Water Reclamation District	0.315	0.284	0.263	0.252	0.261	0.274	0.320	0.370	0.417	0.430
Des Plaines Valley Mosquito District	0.011	0.012	0.012	0.012	0.011	0.011	0.014	0.015	0.016	0.016
School Districts	6.004	6.281	6.131	5.638	5.338	5.786	6.911	7.537	7.658	7.663
Park District	0.397	0.435	0.447	0.412	0.424	0.436	0.518	0.579	0.633	0.639
<b>Total Overlapping Rates</b>	<b>8.908</b>	<b>9.214</b>	<b>9.004</b>	<b>8.343</b>	<b>8.065</b>	<b>8.621</b>	<b>10.287</b>	<b>11.299</b>	<b>11.898</b>	<b>11.965</b>
<b>TOTAL DIRECT AND OVERLAPPING RATES</b>	<b>9.134</b>	<b>9.455</b>	<b>9.242</b>	<b>8.565</b>	<b>8.278</b>	<b>8.841</b>	<b>10.551</b>	<b>11.596</b>	<b>12.225</b>	<b>12.296</b>

\*Property tax rates are per \$100 of assessed valuation.

2015 information was not available from Cook County at the time of printing.

Data Source

Cook County Clerk

**OAK PARK TOWNSHIP, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years and Corresponding Fiscal Year

Levy Year	Fiscal Year*	Tax Levied	Collected prior to the Fiscal Year of the Levy		Collected within the Fiscal Year of the Levy		Net Collections in Subsequent Years	Total Net Collections to Date	
			Amount	Percentage of Levy	Amount	Percentage of Levy		Amount	Percentage of Levy
2005	2007	\$ 3,385,687	N/A	N/A	N/A	N/A	N/A	\$ 3,298,242	97.42%
2006	2008	3,348,017	N/A	N/A	N/A	N/A	N/A	3,419,767	102.14%
2007	2009	3,527,350	N/A	N/A	N/A	N/A	N/A	3,608,810	102.31%
2008	2010	3,699,579	N/A	N/A	N/A	N/A	N/A	3,784,099	102.28%
2009	2011	3,941,417	\$ 1,875,959	47.60%	\$ 1,971,145	50.01%	\$ 17,043	3,864,147	98.04%
2010	2012	4,033,993	936,792	23.22%	3,075,707	76.24%	20,291	4,032,790	99.97%
2011	2013	4,152,857	2,053,505	49.45%	2,087,432	50.26%	21,199	4,162,136	100.22%
2012	2014	4,363,379	2,137,773	48.99%	2,209,870	50.65%	13,246	4,360,889	99.94%
2013	2015	4,453,711	2,198,259	49.36%	2,173,897	48.81%	12,023	4,384,179	98.44%
2014	2016	4,566,883	2,219,343	48.60%	2,243,676	49.13%	-	4,463,019	97.73%
2015	2017	4,646,416	2,354,553	50.67%	N/A	N/A	N/A	2,354,553	50.67%

\*Township fiscal year is April 1 to March 31.

N/A - Information is not available.

Notes: Property in Oak Park is reassessed every three years. Property is assessed at 33% of actual value.

Certain years contain over 100% collections as the Township does not have records to allocate to prior levy years.

Data Source

Cook County Clerk  
Oak Park Township Comprehensive Annual Financial Reports



**OAK PARK TOWNSHIP, ILLINOIS**

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**

March 31, 2016

<b>Governmental Unit</b>	<b>Net Outstanding Debt</b>	<b>(1) Percentage of Debt Applicable to Township</b>	<b>Estimated Share of Overlapping Debt</b>
Oak Park Township	\$ -	0.00%	\$ -
Village of Oak Park	75,700,645	100.00%	75,700,645
School District #97	20,100,000	100.00%	20,100,000
Park District of Oak Park	26,530,000	100.00%	26,530,000
School District #200	3,407,501	73.90%	2,518,143
Metropolitan Water Reclamation District	2,629,938,991	1.10%	28,929,329
Cook County	3,477,526,750	1.08%	37,557,289
Cook County Forest Preserve	<u>163,117,000</u>	1.08%	<u>1,761,664</u>
Total Overlapping Debt	<u>6,396,320,887</u>		<u>193,097,070</u>
<b>TOTAL DIRECT AND OVERLAPPING DEBT</b>	<u><u>\$ 6,396,320,887</u></u>		<u><u>\$ 193,097,070</u></u>

(1) The percentage of overlapping debt applicable is estimated using 2014 taxable assessed property values.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the

Data Sources

Cook County Clerk  
 Cook County Forest Preserve District  
 Metropolitan Water Reclamation District  
 Village of Oak Park  
 Park District of Oak Park  
 School District #97  
 School District #200

OAK PARK TOWNSHIP, ILLINOIS

LEGAL DEBT MARGIN

Last Ten Levy Years and Corresponding Fiscal Year

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Levy Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Fiscal Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016

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Equalized Assessed Valuation \$ 1,461,989,313 \$ 1,537,939,260 \$ 1,740,601,475 \$ 1,844,102,316 \$ 1,850,649,808 \$ 1,596,903,799 \$ 1,470,162,652 \$ 1,369,216,060 \$ 1,383,005,873 \$ 1,334,441,513

Statutory Debt Limitation:

2.875% of Assessed

Valuation \$ 42,032,193 \$ 44,215,754 \$ 50,042,292 \$ 53,017,942 \$ 53,206,182 \$ 45,910,984 \$ 42,267,176 \$ 39,364,962 \$ 39,761,419 \$ 38,365,193

The Township has no debt.

The Local Government Debt Limitation Act 50 ILCS 405/1 governs the debt limit of the Township. The Act sets the limit of debt for the Township, including existing indebtedness at 2.875% on the value of the taxable property within the Township. The value of taxable property is ascertained by the last assessment for state and county taxes.

Data Source

Cook County Clerk

**OAK PARK TOWNSHIP, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Years and Corresponding Fiscal Years

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<b>Year</b>	<b>Fiscal Year</b>	<b>(1,3) Median Age</b>	<b>(1,2,3,4,5,6) Population</b>	<b>(1,2,3) Personal Income</b>	<b>(1,3,4,6) Per Capita Income</b>	<b>(7) School Enrollment</b>	<b>(8,9) Unemployment Rate</b>
2006	2007	36.00	50,272	\$ 1,826,884,480	\$ 36,340	8,311	3.10%
2007	2008	36.00	50,272	1,826,884,480	36,340	8,311	3.10%
2008	2009	36.00	50,272	1,826,884,480	36,340	8,211	6.50%
2009	2010	36.00	50,272	1,826,884,480	36,340	8,731	7.80%
2010	2011	36.00	50,272	1,826,884,480	36,340	9,276	8.00%
2011	2012	38.90	51,878	2,342,291,700	45,150	8,837	7.20%
2012	2013	38.90	51,942	2,388,812,580	45,990	8,901	6.60%
2013	2014	38.90	52,066	2,415,133,476	46,386	9,147	5.50%
2014	2015	38.90	52,066	2,415,133,476	46,386	9,168	4.80%
2015	2016	38.90	52,287	2,487,449,451	47,573	9,267	4.90%

Data Sources

- (1) 2000 U.S. Census Bureau
- (2) 2006 U.S. Census Bureau Estimate
- (3) 2010 U.S. Census Bureau
- (4) 2011 U.S. Census Bureau Estimate
- (5) 2012 U.S. Census Bureau Estimate
- (6) 2013 U.S. Census Bureau Estimate
- (7) School Districts 97 and 200
- (8) U.S. Bureaus of Labor Statistics
- (9) Illinois Department of Employment Security

**OAK PARK TOWNSHIP, ILLINOIS**

**PRINCIPAL EMPLOYERS**

Current Year and Ten Years Ago

Employer	2015			2005		
	Employees	Rank	Percentage of Oak Park Population	Employees	Rank	Percentage of Oak Park Population
West Suburban Hospital Medical Center	1,341	1	2.56%	N/A	1	3.81%
Rush Oak Park Hospital	980	2	1.87%	N/A	2	1.54%
School District 97	733	3	1.40%	N/A	3	1.14%
School District 200	481	4	0.92%	N/A	5	0.80%
Village of Oak Park	375	5	0.72%	N/A	4	0.91%
Jewel/Osco	258	6	0.49%	N/A	6	0.63%
Fenwick High School	230	7	0.44%	N/A	N/A	N/A
Park District of Oak Park	228	8	0.44%	N/A	7	0.38%
United States Postal Service	154	9	0.29%	N/A	9	0.34%
West Cook YMCA	132	10	0.25%	N/A	8	0.36%
<b>TOTAL</b>	<b>4,912</b>		<b>9.38%</b>			<b>9.91%</b>

N/A - Information not available

Note: 2006 information is not available.

Data Source

Oak Park Development Corporation

Village of Oak Park

**OAK PARK TOWNSHIP, ILLINOIS**

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

<b>Function/Program</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>GENERAL GOVERNMENT</b>										
Administration	4.600	4.788	5.750	5.250	5.010	4.090	4.090	3.945	4.140	4.975
Clerk	0.080	0.100	0.150	0.150	0.150	0.010	0.010	0.010	0.010	0.005
Assessor	1.500	1.200	1.200	1.100	1.100	1.150	1.150	1.150	1.400	1.100
Building Services	1.150	0.867	0.650	1.000	1.000	1.200	1.000	0.850	0.850	0.700
<b>TOTAL GENERAL GOVERNMENT</b>	<b>7.330</b>	<b>6.955</b>	<b>7.750</b>	<b>7.500</b>	<b>7.260</b>	<b>6.450</b>	<b>6.250</b>	<b>5.955</b>	<b>6.400</b>	<b>6.780</b>
<b>SENIOR SERVICES</b>										
Administration	6.500	6.700	6.700	6.700	6.700	6.700	6.950	6.950	6.950	6.950
Food Service Workers	3.125	3.125	3.575	3.575	3.575	3.700	3.700	3.700	3.700	4.013
Bus Drivers	3.800	3.800	3.800	3.800	3.800	3.800	3.800	3.800	3.800	3.800
Case Managers	9.000	9.625	9.625	10.625	10.625	11.625	11.625	11.625	12.000	12.000
Building Services	0.000	0.000	0.000	0.000	0.000	0.000	0.500	0.425	0.425	0.270
<b>TOTAL SENIOR SERVICES</b>	<b>22.425</b>	<b>23.250</b>	<b>23.700</b>	<b>24.700</b>	<b>24.700</b>	<b>25.825</b>	<b>26.575</b>	<b>26.500</b>	<b>26.875</b>	<b>27.033</b>
<b>YOUTH SERVICES</b>										
Administration	3.000	2.000	2.000	2.000	2.000	2.400	2.000	2.000	2.000	2.000
Interventionist	2.625	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000
Advocacy	0.000	0.000	0.000	0.000	0.000	0.000	0.550	0.775	1.225	0.225
<b>TOTAL YOUTH SERVICES</b>	<b>5.625</b>	<b>5.000</b>	<b>5.000</b>	<b>5.000</b>	<b>5.000</b>	<b>5.400</b>	<b>5.550</b>	<b>5.775</b>	<b>6.225</b>	<b>5.225</b>
<b>GENERAL ASSISTANCE</b>										
	1.550	1.550	1.550	1.550	2.440	2.200	2.450	2.570	2.570	2.700
<b>COMMUNITY MENTAL HEALTH</b>										
Administration	3.500	2.600	3.600	3.600	2.600	2.600	2.000	2.000	2.000	2.000
<b>TOTAL COMMUNITY MENTAL HEALTH</b>	<b>3.500</b>	<b>2.600</b>	<b>3.600</b>	<b>3.600</b>	<b>2.600</b>	<b>2.600</b>	<b>2.000</b>	<b>2.000</b>	<b>2.000</b>	<b>2.000</b>
<b>TOTAL TOWNSHIP</b>	<b>40.430</b>	<b>39.355</b>	<b>41.600</b>	<b>42.350</b>	<b>42.000</b>	<b>42.475</b>	<b>42.825</b>	<b>42.800</b>	<b>44.070</b>	<b>43.738</b>

Data Source

Township Personnel Information

OAK PARK TOWNSHIP, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Fiscal Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>GENERAL GOVERNMENT</b>										
Administration										
Voters Registered to Vote	N/A	N/A	N/A	N/A	N/A	59	229	44	40	49
Employee Orientations	N/A	N/A	N/A	N/A	N/A	N/A	4	4	1	6
Assessor - Tax Appeals Filed	325	275	1,765	1,765	338	1,498	1,929	2,514	3,593	1,092
Building Services - Building Repairs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	12
<b>REVISED GENERAL GOVERNMENT</b>										
	<b>FY 07</b>		<b>FY 08</b>		<b>FY 09</b>		<b>FY 10</b>		<b>FY 11</b>	
Revision of Personnel Policies	Not Accomplished.		Not Accomplished.		Not Accomplished.		New Personnel Policies Adopted and Effective January 1, 2010.		Revisions Implemented for Personnel Policies in FY11.	
Clerk - Maintain Efficient Records System	Established System of Record Keeping.		Continued to Maintain New System of Record Keeping.		Continue to Maintain New System of Record Keeping.		Continue to Maintain New System of Record Keeping.		New System of Record Keeping Maintained.	
Building Services - Safe and Clean Facility	100% of Scheduled and Preventative Maintenance Completed.		100% of Scheduled and Preventative Maintenance Completed.		100% of Scheduled and Preventative Maintenance Completed.		100% of Scheduled and Preventative Maintenance Completed.		100% of Scheduled and Preventative Maintenance Completed.	
Risk Management - Emergency Planning	Procedures for Fire and Severe Weather Established.		Fire and Severe Weather Procedures Followed.		Fire and Severe Weather Drills were Delayed Due to Staff Vacancies.		Fire and Severe Weather Procedures Followed.		Fire and Severe Weather Procedures Followed.	
<b>REVISED GENERAL GOVERNMENT</b>										
	<b>FY12</b>		<b>FY13</b>		<b>FY14</b>		<b>FY15</b>			
Revision of Personnel Policies	Continue Transition to Have Employees Pay 15% of Medical Insurance Premiums.		Continue Transition to Have Employees Pay 15% of Medical Insurance Premiums.		Continue Transition to Have Employees Pay 15% of Medical Insurance Premiums.		Continued Process to Revise Personnel Policies to be Completed in FY 16.		Review with attorney personnel policies - process to be completed in FY17	
					Begin Process to Revise Personnel Policies - to be Completed in FY15.				Set up schedule for staff-wide training in regards to personnel policies and procedures	
Clerk - Maintain Efficient Records System	System of Record Keeping Maintained.		System of Record Keeping Maintained.		System of Record Keeping Maintained.		System of Record Keeping Maintained.		System of Record Keeping Maintained.	
Building Services - Safe and Clean Facility	2 Accidents, No Injuries and No Complaints Received on Cleanliness.		No Accidents, No Injuries and No Complaints Received on Cleanliness.		2 Accidents, 1 Injury and No Complaints Received on Cleanliness.		1 Accident, No Injuries and Outsourced Janitorial Services for Both Buildings.		1 Accident, No Injuries. No complaints received on cleanliness at either building.	
Risk Management - Emergency Planning	Fire and Severe Weather Procedures Tested and Followed.		Fire and Severe Weather Procedures Tested and Followed.		Fire Procedures Tested and Followed.		Fire and Weather Procedures Tested and Followed. Begin Outline of Emergency Plan.		Fire and Weather Procedures Tested and Followed. Created one page emergency work place plan. Continue work on extensive Work Place Safety plan.	

<b>Fiscal Year</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>SENIOR SERVICES</b>										
Information and Assistance Referrals	6,064	4,368	5,852	8,250	7,373	9,695	9,146	10,401	12,427	12,678
Dining Programs										
Congregate Lunches Served	12,293	11,045	12,583	11,602	11,921	12,782	14,560	15,518	14,219	14,573
Home Delivered Meals	28,031	29,433	31,948	34,424	33,846	37,009	35,881	38,422	38,501	38,257
Dine Out Coupons Used	8,976	7,596	7,533	5,463	3,841	3,484	3,239	2,747	2,786	2,764
Case Management Hours	6,758	9,010	9,638	11,809	10,856	11,398	11,931	12,478	12,571	12,015
Transportation - Bus Trips	33,465	36,109	33,308	39,811	40,819	40,802	39,856	39,578	38,802	38,555
<b>REVISED SENIOR SERVICES</b>										
	<b>FY 07</b>		<b>FY 08</b>		<b>FY 09</b>		<b>FY 10</b>		<b>FY 11</b>	
Educating Seniors and Linking them to Services	100% of Seniors Received Some Information.		100% of Seniors Received Some Information.		99% of Seniors are Given Accurate and Appropriate Referrals.		99% of Seniors were Given Accurate and Appropriate Referrals.		99% of Seniors were Given Accurate and Appropriate Referrals.	
Provide Services that Promote Independent Living	95% of Clients Receiving Services Maintain Independent Living.		95% of Clients Receiving Services Maintain Independent Living.		97% of Clients Receiving Services Maintain Independent Living.		98% of Clients Receiving Services Maintain Independent Living.		98% of Clients Receiving Services Maintain Independent Living.	
Provide Access to Transportation for Seniors	86% of Rides Provided Enhanced Quality of Life.		86% of Rides Provided Enhanced Quality of Life.		87% of Rides Provided Enhanced Quality of Life.		88% of Rides Provided Enhanced Quality of Life.		88% of Rides Provided Enhanced Quality of Life.	
<b>REVISED SENIOR SERVICES</b>										
	<b>FY12</b>		<b>FY13</b>		<b>FY14</b>		<b>FY15</b>		<b>FY16</b>	
Educating Seniors and Linking them to Services	99% of Seniors were Given Accurate and Appropriate Referrals.		99% of Seniors were Given Accurate and Appropriate Referrals.		99% of Seniors were Given Accurate and Appropriate Referrals.		99% of Seniors were Given Accurate and Appropriate Referrals.		98% of Seniors were Given Accurate and Appropriate Referrals.	
Provide Services that Promote Independent Living	98% of Clients Receiving Services Maintain Independent Living.		98% of Clients Receiving Services Maintain Independent Living.		98% of Clients Receiving Services Maintain Independent Living.		98% of Clients Receiving Services Maintain Independent Living.		96% of Clients Receiving Services Maintain Independent Living.	
Provide Access to Transportation for Services	89% of Rides Provided Enhanced Quality of Life.		90% of Rides Provided Enhanced Quality of Life.		91% of Rides Provided Enhanced Quality of Life.		92% of Rides Provided Enhanced Quality of Life.		90% of Rides Provided Enhanced Quality of Life.	
<b>YOUTH SERVICES</b>										
Administration - Programs Funded	44	36	41	35	40	31	25	20	24	24
Interventionist - Gang Incidents	2	4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>REVISED YOUTH SERVICES</b>										
	<b>FY 07</b>		<b>FY 08</b>		<b>FY 09</b>		<b>FY 10</b>		<b>FY 11</b>	
Educate Community with PSAs	Successfully Completed a PSA to Show on Local Television.		Five PSA's Written via Subcommittee. None Taped to Date.		None Taped to Date. Collaboration to Complete PSA's has been Delayed.		None Taped to Date. Current Plan is to Create PSAs Focused on Mentoring for FY11.		None Taped in FY11.	
Increase Collaboration in the Community	Achieved Success in Increasing Communication Among Local Agencies.		Maintained and Renewed Existing Collaborations. Attempted to Engage Local Universities with Split Results.		Maintained and Renewed Existing Collaborations.		Maintained and Renewed Existing Collaborations.		Revised Agreement to Strengthen Collaborations. Maintained and Renewed 90% of Existing Collaborations.	
<b>REVISED YOUTH SERVICES</b>										
	<b>FY12</b>		<b>FY13</b>		<b>FY14</b>		<b>FY15</b>		<b>FY16</b>	
Educate Community with PSAs	None Taped in FY12.		None Taped in FY13.		Multiple Presentations to Parents, Youths, Schools and the Public on a Variety of Youth Related Concerns		Multiple Presentations to Parks, Staff, Police, Youth, Parents, Schools and Public on Related Youth Issues.		Presentations to New Social Worker Staff and Teams at District 200. Presentations to Park and Library Staff, Scheduled Training for RF Library in the Fall of 2016.	

OAK PARK TOWNSHIP, ILLINOIS

OPERATING INDICATORS (Continued)

Last Ten Fiscal Years

Fiscal Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>REVISED YOUTH SERVICES (Continued)</b>										
Increase Collaboration in the Community										
	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>					
	New Agreement with 11 Taxing Bodies. Partnered with Parent Group on Substance Abuse Initiatives.	Maintained and Renewed Collaborations. Partnered with Oak Park River Forest High School on Motivational Mentoring Program.	Maintained and Renewed Collaborations. Presented to local Councils of Governments (COGS) an Intergovernmental Agreement (IGA) with 11 Tax Bodies for Renewal of Interventionist Services. Partnered with OPRF Rotary to train 21 Peace Circle Keepers.	Presentations to the River Forest and Oak Park COGS for update/renewal of agreement for Youth Intervention Program. Provide Monthly Reports and Data. Provide Weekly Updates Onsite Visits. Provide Information and Respond to Requests as Needed.	Presented to Local Councils of Governments (COGS) an Inter-Governmental Agreement (IGA) with 11 Tax Bodies for Renewal of Interventionist Services. Provide Monthly Reports to all IGA Members. Pioloted Cargo Peach Circles with 87 5th Graders Weekly at Bye School in Oak Park.					
<b>GENERAL ASSISTANCE</b>										
Active Unduplicated Cases	69	N/A	N/A	N/A	N/A	185	183	150	144	130
<b>REVISED GENERAL ASSISTANCE</b>	<b>FY 07</b>	<b>FY 08</b>	<b>FY 09</b>	<b>FY 10</b>	<b>FY 11</b>	<b>FY 12</b>	<b>FY 13</b>	<b>FY 14</b>	<b>FY 15</b>	<b>FY 16</b>
Clients Benefitting from a Network of Supportive Community Services	58	90	110	140	214	230	419	291	161	394
Residents Connected to Assistance Programs through General Assistance	800	1,000	1,200	1,808	2,690	N/A	N/A	N/A	200	261
Total Number of General Assistance Grants	N/A	N/A	N/A	N/A	N/A	1,297	1,130	983	960	979
Average Number of General Assistance Clients per Month	N/A	N/A	N/A	N/A	N/A	108	94	82	80	82
Average General Assistance Grant Amount per Month	N/A	N/A	N/A	N/A	N/A	271	256	329	332	340
Average General Assistance Grant per Client Based on Total Number of Active Unduplicated Cases	N/A	N/A	N/A	N/A	N/A	\$ 1,897	\$ 1,568	\$ 2,157	\$ 2,218	\$ 2,555
<b>COMMUNITY MENTAL HEALTH</b>										
Program or Service Evaluation	41	41	42	42	29	35	40	35	31	35

Note: In FY07 an effort was made to revise the performance measurements to reflect quality of services rather than quantity. The qualitative performance measurements are shown above.

Data Source

Township Records

OAK PARK TOWNSHIP, ILLINOIS

CAPITAL ASSETS STATISTICS

Last Ten Fiscal Years

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<b>Fiscal Year</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Facilities										
Owned	1	1	1	1	2	2	2	2	2	2
Leased	2	2	2	2	2	2	1	1	1	1
Para-Transit Buses	1	1	1	1	1	1	1	1	1	1
Vehicles	1	1	1	1	1	1	1	1	1	1

Data Source

Township Records